



# Quarterly Report

For Quarter Ended June 30, 2022

The Quarterly Report is intended to inform City Council and the public of the City's financial activity during each quarter of the fiscal year. In this report, the primary focus is on the City's main operating fund, the **General Fund**. Readers will find a variety of analysis such as; comparisons of budget amounts to actual amounts and prior year actual amounts to current year actual amounts. Results of these comparisons help to identify if any corrective actions are needed.

<a href="#">Overview</a>	<a href="#">Budgetary Comparisons</a>	<a href="#">Impact Fee Funds</a>
<a href="#">Capital Outlay</a>	<a href="#">Risk Management</a>	<a href="#">Investments</a>

If you have any questions concerning this report, please do not hesitate to contact the [Finance](#) department.



This section of the Quarterly Report provides highlights of significant financial events that occurred or were approved during the quarter, as well as a summary comparison of General Fund revenues and expenditures for the **current fiscal year versus the prior fiscal year**.

## Significant Financial Events

□ On April 7, 2022, the City Council appointed Chelsea Reed as Mayor and Rachelle Litt as Vice Mayor through Resolution 11, 2022. Mayor Reed and Vice Mayor Litt will hold office until the next annual organizational meeting of the City Council or until their successors are appointed in accordance with the City's Charter.

□ Resolution 20, 2022, was approved by City Council at the April 7th meeting giving final approval for an Economic Development Employee Incentive Grant for AeroClean Technologies, Inc. The grant amount of \$300,000 is for the creation of 100 new jobs in Palm Beach Gardens with an average wage of \$140,000 by 2023.

The company estimates making a \$7.075 million capital investment in Palm Beach Gardens by modifying an existing building. Conceptual approval of the economic development incentive for AeroClean Technologies was approved by City Council through Resolution 2, 2021 on January 14, 2021.

\* AeroClean Technologies is a pathogen elimination technology company. The focus of the company is on designing, developing, and marketing a full line of air purification solutions for the eradication of harmful airborne pathogens, including COVID-19.

□ Through Resolution 21, 2022, City Council approved an agreement with Club Car, LLC for the lease of golf carts for Sandhill Crane Golf Club. The lease agreement is for 128 golf carts for both the main golf course and Par-3 Golf Course currently under construction. The lease agreement is for three (3) years, with annual lease payments of \$158,377.

□ City Council approved Resolutions 15 and 16, 2022, supporting the applications for a 2022 Local Initiatives Program Grant (LI) from the Florida Department of Transportation through the Palm Beach Transportation Planning Agency (TPA). The LI Program Grant coincides with the City's overall move toward mobility

improvements. The City desires to provide multi-modal transportation to achieve the movement of people rather than solely vehicles through improvements to

sidewalks and bicycle lanes. The grants specifically address city owned roads Gardens Parkway and Fairchild Gardens Avenue. A total not to exceed amount of \$6 million was applied for in April 2022.

# General Fund Summary

## Revenues

As of June 30, 2022, the General Fund has generated \$105.5 million in revenues. This is a decrease of \$7.8 million or 6.9% over the prior year period.

□ Loan proceeds (Other Sources) of \$14.0 million from the Public Improvement

Bond, Series 2021, were recorded in the prior year period.

□ Investment income has decreased over the prior period by \$994,539 or

916.1%. The current market and increased interest rates continue to have a negative impact on the amount of unrealized losses held on investments.

□ The decreases are offset by increases in:

- Ad Valorem Taxes of \$2.5 million or 3.7% due to increases in property values and new construction.
- Permits and Fees of \$1.6 million or 21.6% due to the increase in permits issued for Alton and Avenir.
- Intergovernmental revenues of \$1.1 million or 12.2% due to an increase in sales tax collections.
- Franchise fees of \$692,229 or 17.4% due to increased electrical franchise fees for the addition of new residential accounts and an increase in commercial accounts as businesses regain momentum following the pandemic.

## Expenditures

As of June 30, 2022, the General Fund has generated \$84.9 million in expenditures. This is an increase of \$13.5 million or 18.9% over the prior year period.

□ Personnel costs, which represent 66.7% of all third quarter General Fund

expenditures, have increased by \$2.8 million or 5.7% due to increases in salaries and associated expenditures.

□ Operating costs have increased by \$2.7 million or 16.7% compared to the prior year due to:

- Garbage collection fees
- Litigation
- Other Professional Services

□ Debt expenditures increased by \$1.1 million or 54.5% from the prior year

period due to the first principal and interest payments due for:

- Public Improvement Bond, Series 2021
- Mobile Command Police Vehicle
- Air Light & Rehab, Ladder, and Combo Pumper Fire Vehicles

□ Capital expenditures increased by \$7.1 million or 230.6% due to the increase

in activity on several large construction projects:

- Aquatic Complex Renovation
- Golf Course Expansion (Par-3)

Broken down by

**Types**

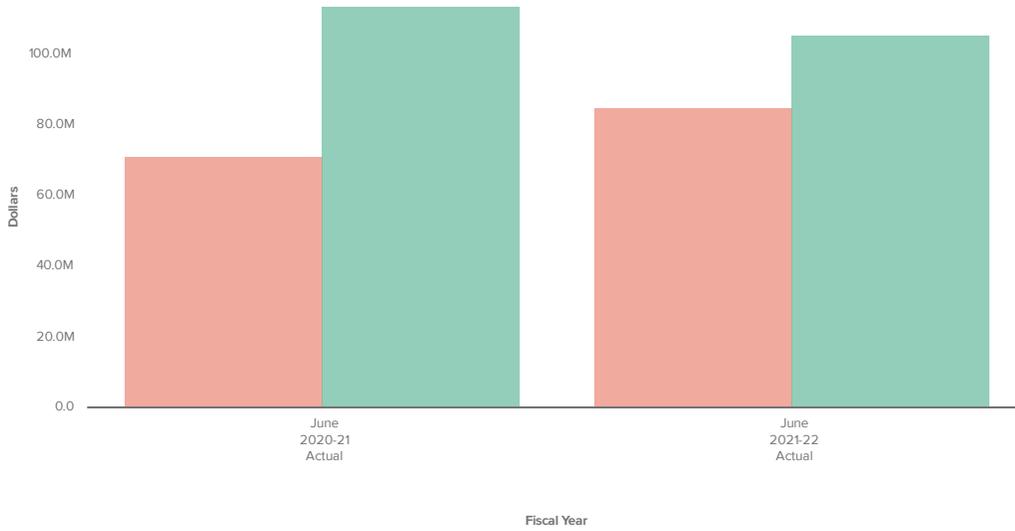
- General
- Not Project Related



Sort By Chart of Accounts

- Revenues
- Expenses

**Visualization**



Broken down by

**Types**

- General
- Not Project Related

**Data**

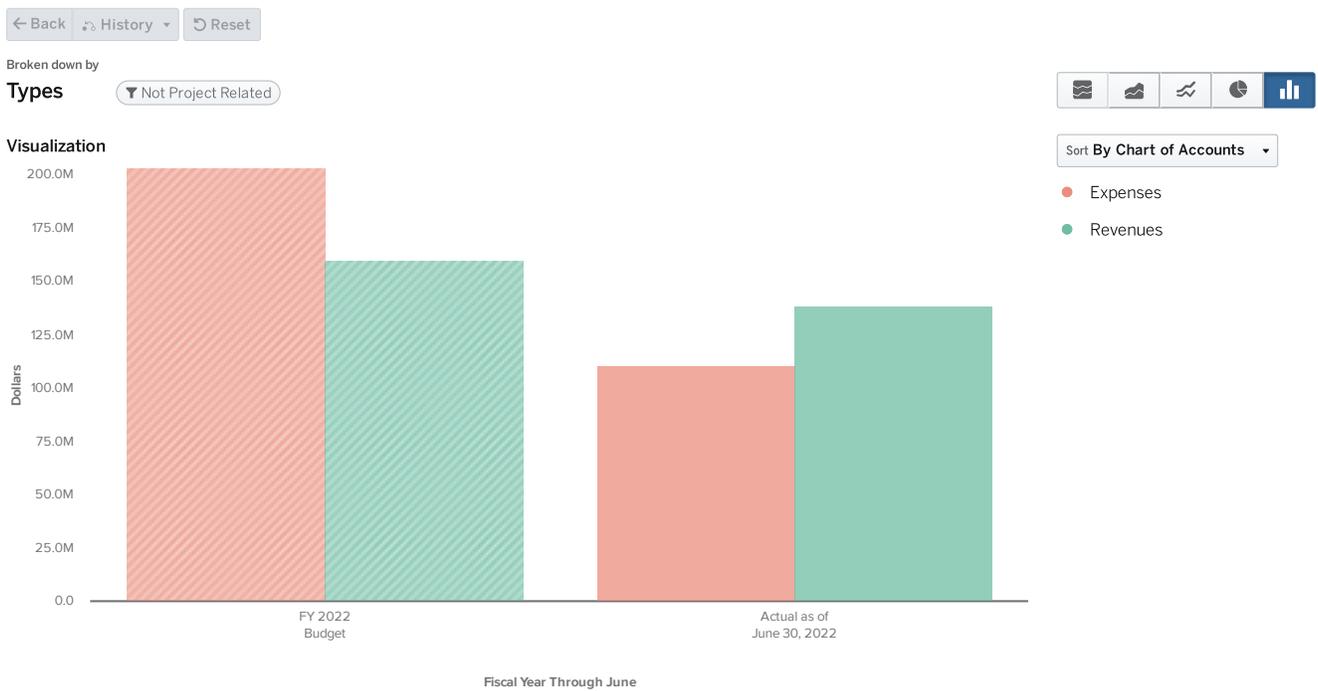
Expand All	June 2020-21 Actual	June 2021-22 Actual
▶ Revenues	113,300,606	105,437,411
▶ Expenses	71,152,007	84,926,476
<b>Revenues Less Expenses</b>	<b>42,148,599</b>	<b>20,510,935</b>



# Budgetary Comparisons

[General Fund](#)  
[Special Revenue Funds](#)  
[Capital Project Funds](#)  
[Internal Service Funds](#)

This section of the Quarterly Report provides a review of budget amounts compared to actual activity through June 30, 2022, by fund type.



[← Back](#) [History](#) [Reset](#)

Broken down by

pes Not Project Related

ata

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	160,589,745	139,217,929	-21,371,816	-13.31%
▶ Expenses	203,132,614	110,805,443	-92,327,171	-45.45%
Revenues Less Expenses	-42,542,869	28,412,485	70,955,354	166.79%



# Budgetary Comparisons - General Fund

Revenues  
Expenditures  
Departments

The General Fund is the City's largest fund. Property taxes, franchise fees, and certain state shared revenues comprise the majority of the General Fund revenues. Most of the expenditures in this fund are personnel related, due to the labor-intensive nature of providing services. There are four (4) functions/services of governmental activities within the General Fund:

- General Government - provides the legislative and administrative services for the benefit of the public and the city unit
- Public Safety - provides services relating to the protection and welfare of the general public
- Physical Environment - provides services relating to the safety of city facilities, streets, and roadways including sidewalks and bridges
- Culture and Recreation - provides a broad range of programs, events, and activities for the residents and visitors

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$105.5 million or 99.7% of the budgeted amount
- Total expenditures = \$84.9 million or 61.4% of the budgeted amount
- Net change in fund balance = \$20.5 million
- Fund balance at the end of the third quarter = \$96.1 million

Broken down by

**Types**

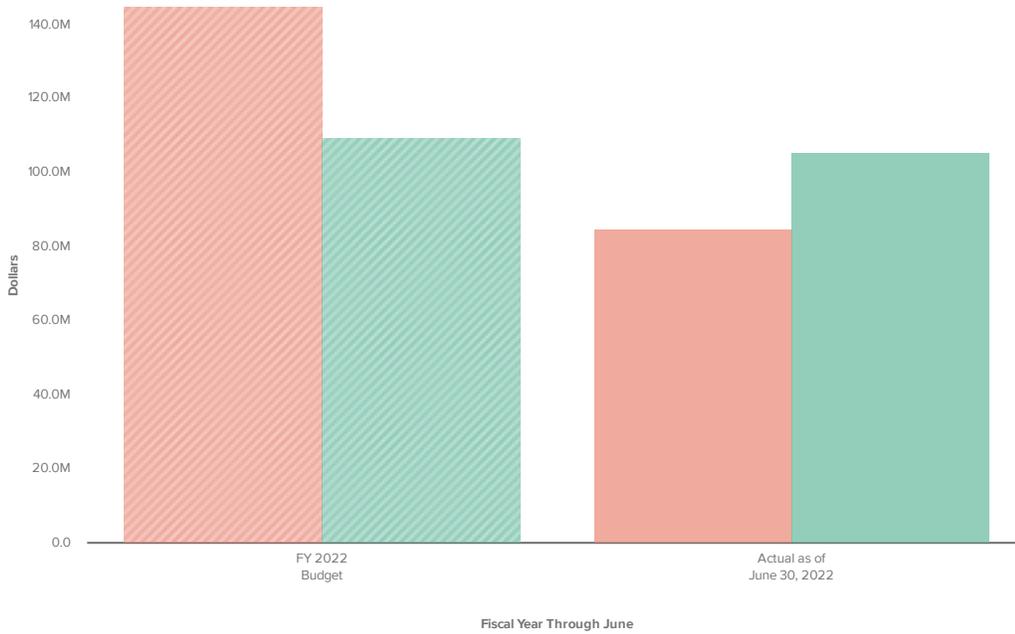
- General
- Not Project Related



Sort By Chart of Accounts

- Expenses
- Revenues

**Visualization**



Broken down by

**Types**

- General
- Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	109,455,787	105,437,411	-4,018,376	-3.67%
▶ Expenses	144,678,352	84,926,476	-59,751,876	-41.30%
Revenues Less Expenses	-35,222,565	20,510,935	55,733,500	158.23%



# Budgetary Comparisons - General Fund

## Revenues and Other Sources

The General Fund has collected \$105.5 million or 99.7% of the budgeted revenues through June 30, 2022. This amount excludes the Transfer In (Other Sources) of \$2.7 million budgeted in fiscal year 2022.

### Actual vs. Budget

The graph and table below reflect the difference between actual amounts and budget amounts. The variance is the remaining budget as of June 30, 2022.

← Back | History | ↻ Reset

Broken down by

Revenues

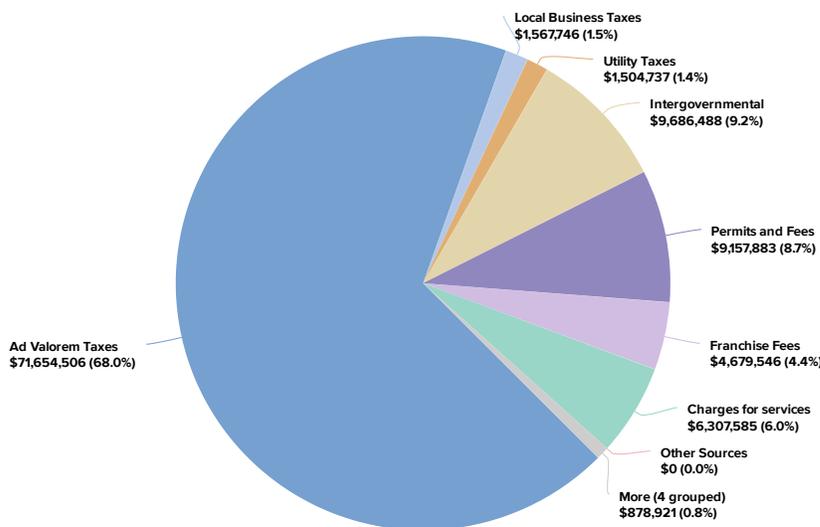
General

Not Project Related

Visualization



Sort By Chart of Accounts



- Ad Valorem Taxes
- Local Business Taxes
- Utility Taxes
- Intergovernmental
- Permits and Fees
- Franchise Fees
- Charges for services
- Other Sources
- More (4 grouped)

Actual as of June 30, 2022



Broken down by

Revenues General Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Ad Valorem Taxes	71,732,579	71,654,506	-78,073	-0.11%
▶ Local Business Taxes	1,575,000	1,567,746	-7,254	-0.46%
▶ Utility Taxes	1,860,000	1,504,737	-355,263	-19.10%
▶ Intergovernmental	9,918,646	9,686,488	-232,158	-2.34%
▶ Permits and Fees	6,238,778	9,157,883	2,919,105	46.79%
▶ Franchise Fees	5,652,000	4,679,546	-972,454	-17.21%
▶ Special assessment	115,000	110,328	-4,672	-4.06%
▶ Charges for services	6,916,108	6,307,585	-608,523	-8.80%
▶ Fines and forfeitures	239,000	318,046	79,046	33.07%
▶ Investment Income	404,000	-902,169	-1,306,169	-323.31%
▶ Miscellaneous	1,113,800	1,352,716	238,916	21.45%
▶ Other Sources	3,690,876	0	-3,690,876	-100.00%
<b>Total</b>	<b>109,455,787</b>	<b>105,437,411</b>	<b>-4,018,376</b>	<b>-3.67%</b>

**Ad Valorem Taxes** - property tax; the largest category of revenue for the City

- 99.9% received at 06/30/2022
- Tax sale and delinquent tax distributions are remaining for the fiscal year.

**Local Business Taxes** - tax assessed to all commercial and home based businesses in the City

- 99.5% received at 06/30/2022
- Additional revenue collected throughout the fiscal year will be related to businesses opening.

**Utility Taxes** - tax assessed on telecommunication services

- 80.9% received at 06/30/2022
- The amount collected is slightly above budgeted amounts as of the end of the third quarter.

**Intergovernmental** - various state shared revenues, state and federal grants, and the half-cent sales tax

- 97.7% received as of 06/30/2022
- \$2.9 million was received in June from the US Department of the Treasury as part of the American Rescue Plan Act for Fiscal Recovery.

**Permit and Fees** - special event permits, registration fees, filing fees, and building permits

- 146.8% received as of 06/30/2022
- The amount received is above budgeted amounts due to building permits, which represent the largest revenue source in this category, with \$8.9 million or 97.3% of the total amount received.

**Franchise Fees** - electric and solid waste franchise fees

- 82.8% received as of 06/30/2022
- The amount received is slightly above budgeted amounts as of the end of the third quarter.

**Special Assessment** - Neighborhood Improvement Assessment Program (NIAP) project for infrastructure improvements

- 95.9% received as of 06/30/2022

- The Assessment is part of the homeowners property tax bill and is generally paid during the early discount period.

**Charges for Services** - EMS transport fees, dispatch service charges, and various inspection fees

- 91.2% received as of 06/30/2022
- The City bills the Town of Jupiter, Town of Juno Beach, Village of North Palm Beach, Town of Jupiter Inlet Colony, and Village of Tequesta on a quarterly basis for dispatch services. As of the end of the third quarter, the City has received a total of \$2.1 million or 75.0% of the budgeted amount.

**Fines and Forfeitures** - court fines, parking fines, code enforcement fines, and \$12.50 traffic fines

- 133.1% received as of 06/30/2022
- The amount received is above budget amounts due to several large code enforcement fines that were collected during the third quarter.

**Investment Income** - interest earnings, realized and unrealized gain/(loss) on investments

- -219.3% received as of 06/30/2022
- The negative value is due to a loss in net appreciation in fair value of investments (unrealized loss). The City plans to hold these securities until maturity and therefore will not realize a loss but, must show for presentation purposes.

**Miscellaneous Revenue** - reimbursement of city services, insurance proceeds, tax searches, and rental fees for wireless towers

- 121.5% received as of 06/30/2022
- The amount received is above budgeted amounts due, in part, to an increase in insurance proceeds received for claims for damages to City property. Additional information regarding the claims can be found in the [Risk Management](#) section of this report.



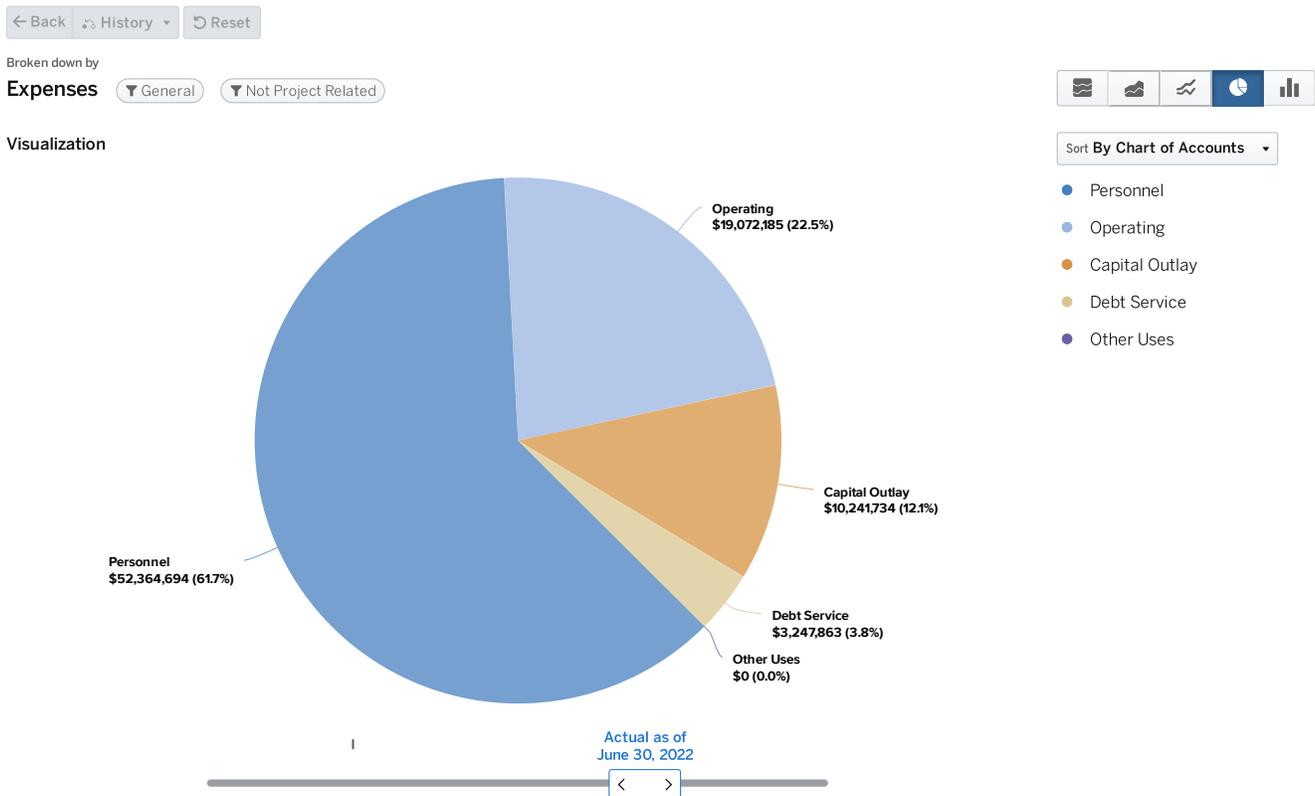
# Budgetary Comparisons - General Fund

## Expenditures and Other Uses

The General Fund has expended \$84.9 million or 61.4% of the budgeted expenditures through June 30, 2022. This amount excludes the Transfer Out (Other Uses) of \$4.9 million budgeted in fiscal year 2022.

### Actual vs. Budget

The graph and table below reflect the difference between actual amounts and budget amounts. The variance is the remaining budget as of June 30, 2022.



Broken down by

Expenses General Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Personnel	71,994,961	52,364,694	-19,630,267	-27.27%
▶ Operating	30,475,498	19,072,185	-11,403,313	-37.42%
▶ Capital Outlay	33,984,623	10,241,734	-23,742,890	-69.86%
▶ Debt Service	3,247,862	3,247,863	1	0.00%
▶ Other Uses	4,975,408	0	-4,975,408	-100.00%
<b>Total</b>	<b>144,678,352</b>	<b>84,926,476</b>	<b>-59,751,876</b>	<b>-41.30%</b>

**Personnel** - includes: salaries, FICA, retirement, insurance, and workers compensation

- Total personnel cost, as of the end of the third quarter, is \$52.4 million
- This amount accounts for 61.7% of all General Fund expenditures through the quarter  
*Personnel costs are the largest type of expenditure in the General Fund*
- Below is a breakdown by function/service type:
  - \* 17.9% - General Government
  - \* 71.4% - Public Safety
  - \* 10.1% - Physical Environment
  - \* 0.6% - Culture and Recreation
- Personnel costs are 72.6% spent for the fiscal year

**Operating** - includes: professional and contractual services, training, repair and maintenance, and materials and supplies

- Total operating cost, as of the end of the third quarter, is \$19.1 million
- This amount accounts for 22.5% of all General Fund expenditures through the quarter
- Below is a breakdown by function/service type:
  - \* 48.6% - General Government
  - \* 26.1% - Public Safety
  - \* 23.4% - Physical Environment
  - \* 1.9% - Culture and Recreation
- Operating costs are 62.6% spent for the fiscal year

**Capital Outlay** - includes: machinery and equipment, and capital improvement projects

- Total capital cost, as of the end of the third quarter, is \$10.2 million
- This amount accounts for 12.1% of all General Fund expenditures through the quarter
- Below is a breakdown by function/service type:
  - \* 3.8% - General Government
  - \* 2.4% - Public Safety
  - \* 73.8% - Physical Environment
  - \* 20.1% - Culture and Recreation
- Capital costs are 31.5% spent for the fiscal year

**Debt Service** - includes: principal and interest on public improvement bonds and financed equipment

- Total debt cost, as of the end of the third quarter, is \$3.2 million
- This amount accounts for 3.8% of all General Fund expenditures
- Debt costs are 100% spent for the fiscal year



# Budgetary Comparisons - General Fund

## Expenditures by Department

The graph and table below reflect the total of personnel and operating expenditures by function/service and department.

*The table calculates the difference between actual expenditures and the budgeted amounts. The variance is the unspent remaining budget as of June 30, 2022. This amount does not include any outstanding encumbrances (funds earmarked for a specific purpose).*

← Back History Reset

Broken down by

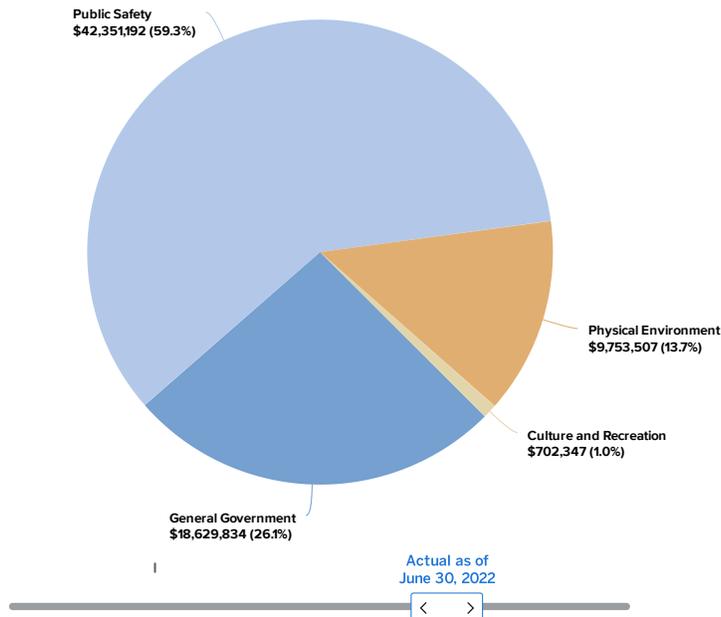
Departments

Visualization



Sort By Chart of Accounts ▾

- General Government
- Public Safety
- Physical Environment
- Culture and Recreation



Broken down by

Departments General Not Project Related Expenses ...

Data

Collapse All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▼ General Government	26,598,595	18,629,834	-7,968,761	-29.96%
▶ City Council	594,053	337,220	-256,833	-43.23%
▶ City Administration	952,338	649,604	-302,734	-31.79%
▶ Purchasing and Contracts	196,946	193,675	-3,271	-1.66%
▶ Information Technology	3,745,423	2,839,877	-905,546	-24.18%
▶ City Clerk	1,007,963	519,217	-488,746	-48.49%
▶ Legal	932,290	565,494	-366,796	-39.34%
▶ Public Communications	496,706	260,441	-236,265	-47.57%
▶ Engineering	942,874	701,944	-240,930	-25.55%
▶ Human Resources	1,031,447	781,050	-250,397	-24.28%
▶ Finance	1,380,657	1,066,838	-313,819	-22.73%
▶ General Services	8,275,211	6,488,410	-1,786,801	-21.59%
▶ Planning and Zoning	3,346,517	1,683,748	-1,662,769	-49.69%
▶ Geographic Information Systems	343,760	239,228	-104,532	-30.41%
▶ Community Services	3,352,410	2,303,089	-1,049,321	-31.30%
▼ Public Safety	59,599,875	42,351,192	-17,248,683	-28.94%
▶ Police	31,967,467	22,386,696	-9,580,771	-29.97%
▶ Fire	27,632,408	19,964,496	-7,667,912	-27.75%
▼ Physical Environment	14,998,710	9,753,507	-5,245,203	-34.97%
▶ Public Services	14,998,710	9,753,507	-5,245,203	-34.97%
▼ Culture and Recreation	1,273,279	702,347	-570,932	-44.84%
▶ Leisure Services	1,273,279	702,347	-570,932	-44.84%
<b>Total</b>	<b>102,470,459</b>	<b>71,436,879</b>	<b>-31,033,579</b>	<b>-30.29%</b>

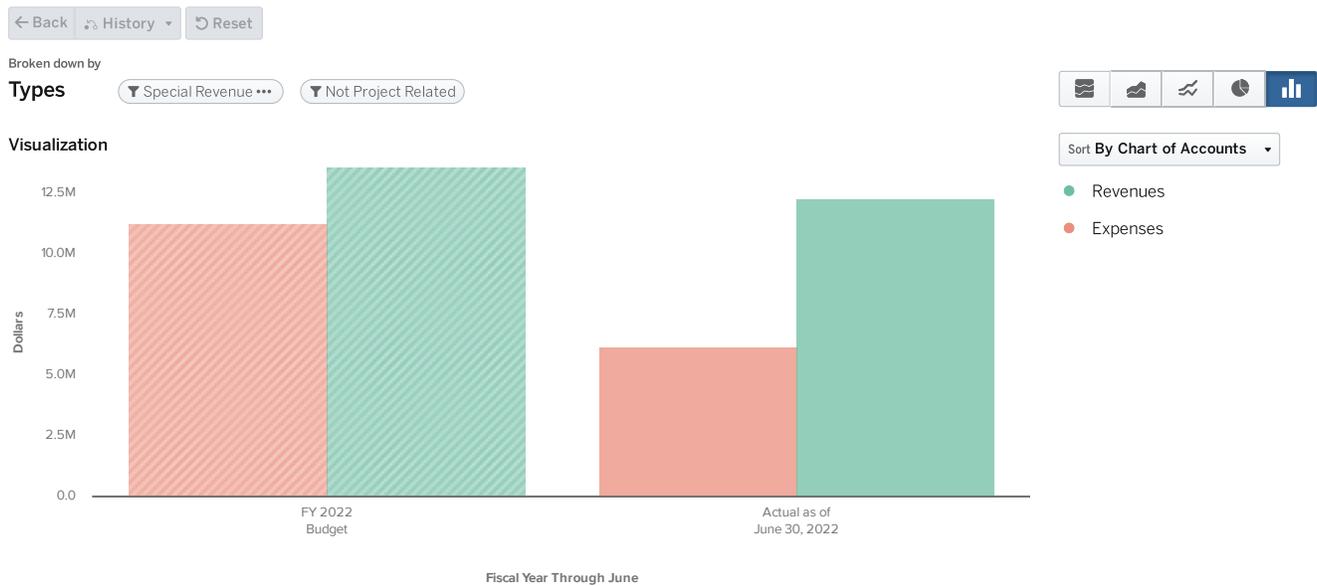


# Budgetary Comparisons - Special Revenue Funds

- [Police Training](#)
- [Local Option Gas Tax](#)
- [Recreation](#)
- [Golf Course](#)
- [Housing](#)

Special Revenue Funds are Governmental Funds established to account for revenues that are legally restricted by statute or City Council action for a specific purpose. The City operates and budgets for five (5) Special Revenue Funds.

*The graph and table below reflect Actual vs. Budget amounts for all Special Revenue Funds.*



Broken down by

**Types**

- ▾ Special Revenue \*\*\*
- ▾ Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance ⓘ	2021-22 Variance ⓘ
▾ Revenues	13,518,073	12,259,820	-1,258,253	-9.31%
▸ Intergovernmental	777,000	625,002	-151,998	-19.56%
▸ Charges for services	7,298,706	6,265,904	-1,032,802	-14.15%
▸ Fines and forfeitures	8,000	9,238	1,238	15.48%
▸ Investment Income	1,867	2,374	507	27.17%
▸ Miscellaneous	5,432,500	5,357,301	-75,199	-1.38%
▸ Expenses	11,219,048	6,161,156	-5,057,892	-45.08%
<b>Revenues Less Expenses</b>	<b>2,299,025</b>	<b>6,098,664</b>	<b>3,799,639</b>	<b>165.27%</b>



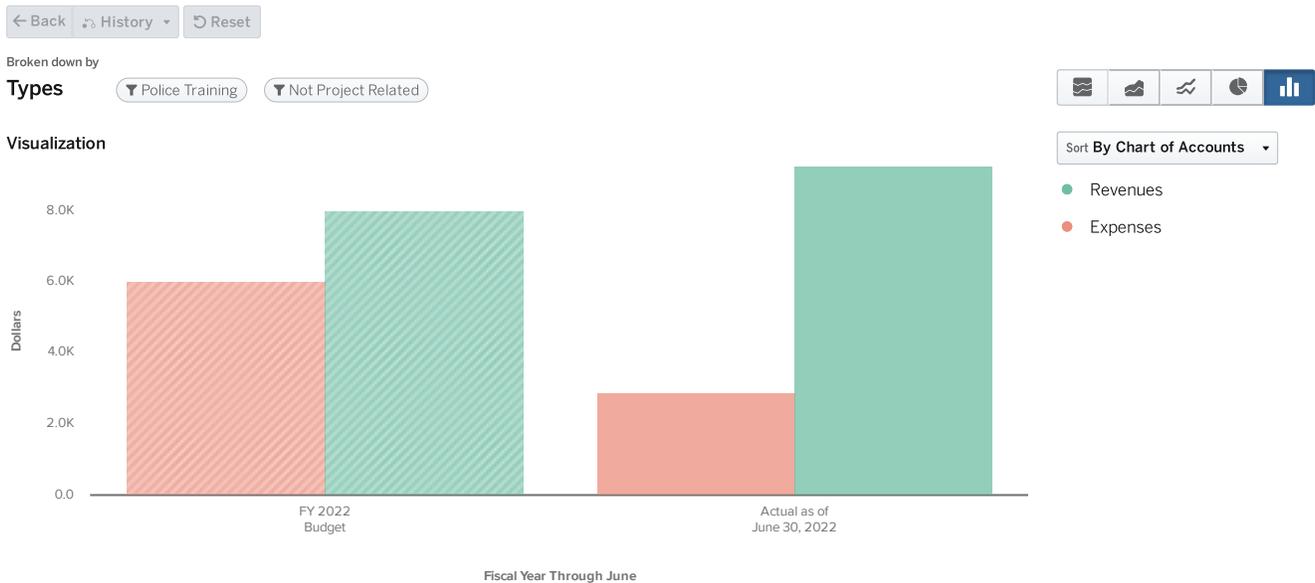
# Budgetary Comparisons - Special Revenue Funds

## Police Training Fund

The Police Training Fund is a special revenue fund established to supplement funding for training in the areas of crime reduction, crime control, and professional development. This fund will be utilized as a supplement to the department's current training budget and in accordance with Florida State Statute 943.25.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$9,328 or 115.5% of the budgeted amount
- Total expenditures = \$2,904 or 48.4% of the budgeted amount
- Net change in fund balance = \$6,334
- Fund balance at the end of the third quarter = \$37,667



← Back History Reset

Broken down by  
Types Police Training Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	8,000	9,238	1,238	15.48%
▶ Expenses	6,000	2,904	-3,096	-51.60%
Revenues Less Expenses	2,000	6,334	4,334	216.72%



# Budgetary Comparisons - Special Revenue Funds

## Local Option Gas Tax Fund

The Local Option Gas Tax Fund is a special revenue fund established to account for the receipt of gas taxes received from the State of Florida. The use of these funds are restricted for transportation related maintenance and improvement costs.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$765,547 or 83.8% of the budgeted amount
- Total expenditures = \$348,093 or 23.0% of the budgeted amount
- Net change in fund balance = \$417,456
- Fund balance at the end of the third quarter = \$1,422,112

← Back History Reset

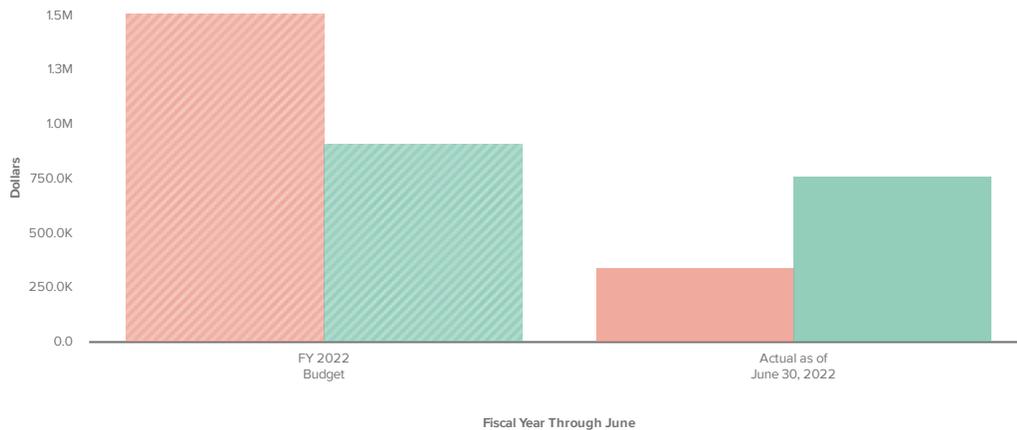
Broken down by

Types

Gas Tax Not Project Related



Visualization



Sort By Chart of Accounts

- Expenses
- Revenues

← Back History Reset

Broken down by

Types

Gas Tax Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
Revenues	913,617	765,547	-148,070	-16.21%
Expenses	1,512,443	348,093	-1,164,350	-76.98%
Revenues Less Expenses	-598,826	417,455	1,016,281	169.71%



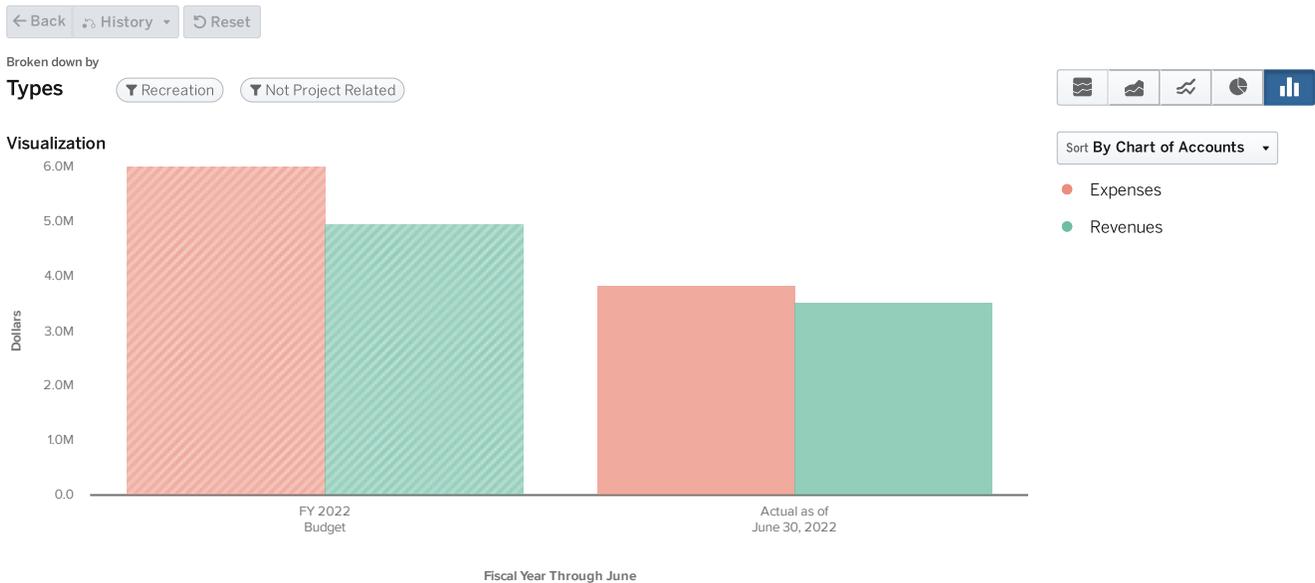
# Budgetary Comparisons - Special Revenue Funds

## Recreation Fund

The Recreation Fund is a special revenue fund established to account for the operation of the City's recreational and cultural programmed activities such as special events, athletic and general programs, as well as the City's Youth Enrichment Center.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$3,545,147 or 71.2% of the budgeted amount
- Total expenditures = \$3,860,668 or 64.1% of the budgeted amount
- Net change in fund balance = (\$315,520)
- Fund balance at the end of the third quarter = \$1,915,256



Broken down by

**Types**

- Recreation
- Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance ⓘ	2021-22 Variance ⓘ
▾ Revenues	4,979,456	3,545,147	-1,434,309	-28.80%
▶ Charges for services	4,978,706	3,531,917	-1,446,789	-29.06%
▶ Investment Income	750	1,179	429	57.16%
▶ Miscellaneous	0	12,051	12,051	--
▶ Expenses	6,023,667	3,860,668	-2,162,999	-35.91%
<b>Revenues Less Expenses</b>	<b>-1,044,211</b>	<b>-315,521</b>	<b>728,690</b>	<b>69.78%</b>



# Budgetary Comparisons - Special Revenue Funds

## Golf Course Fund

The Golf Course Fund is a special revenue fund established to account for all the financial activity related to the municipal golf course operations.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$2,939,404 or 112.3% of the budgeted amount
- Total expenditures = \$1,949,491 or 53.8% of the budgeted amount
- Net change in fund balance = \$989,913
- Fund balance at the end of the third quarter = \$2,294,795

← Back History Reset

Broken down by

Types

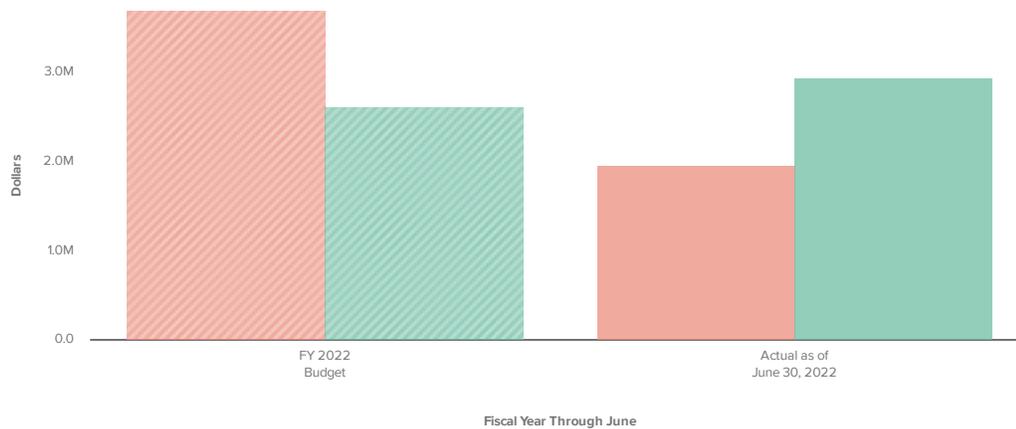
Golf Course

Not Project Related



Sort By Chart of Accounts

Visualization



Broken down by

**Types**

- Golf Course
- Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance ⓘ	2021-22 Variance ⓘ
▾ Revenues	2,617,000	2,939,404	322,404	12.32%
▶ Charges for services	2,320,000	2,733,987	413,987	17.84%
▶ Investment Income	500	498	-2	-0.33%
▶ Miscellaneous	296,500	204,918	-91,582	-30.89%
▶ Expenses	3,676,938	1,949,491	-1,727,447	-46.98%
<b>Revenues Less Expenses</b>	<b>-1,059,938</b>	<b>989,913</b>	<b>2,049,851</b>	<b>193.39%</b>



# Budgetary Comparisons - Special Revenue Funds

## Housing Fund

The Housing Fund was established to account for the receipt and disbursement of developer paid fees to be used towards the development and execution of a comprehensive Workforce Housing Program. Additional information regarding the Workforce Housing Program can be found on the City's website. [Workforce Housing](#)

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$5,000,484 or 100.0% of the budgeted amount
- Total expenditures = \$0 or 0.0% of the budgeted amount
- Net change in fund balance = \$5,000,484
- Fund balance at the end of the third quarter = \$5,550,550

← Back History Reset

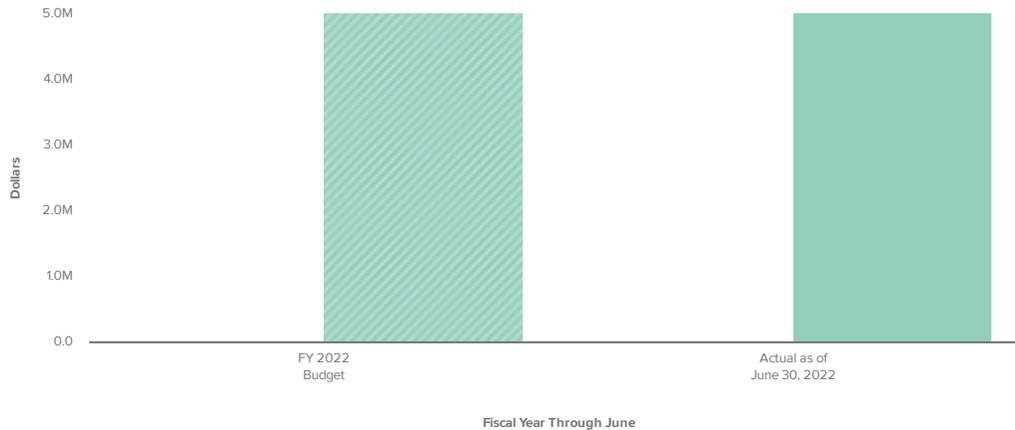
Broken down by

Types  Housing  Not Project Related



Sort By Chart of Accounts

Visualization



- Revenues
- Expenses

← Back History Reset

Broken down by

Types  Housing  Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
Revenues	5,000,000	5,000,484	484	0.01%
Expenses	0	0	0	0.00%
Revenues Less Expenses	5,000,000	5,000,484	484	0.01%



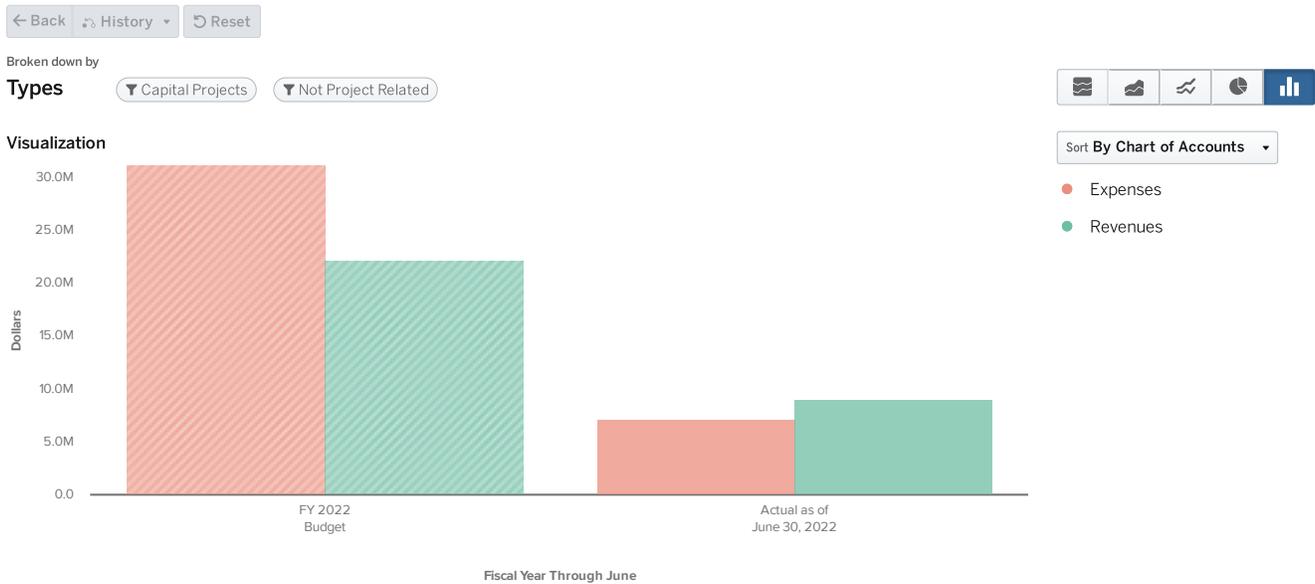
# Budgetary Comparisons - Capital Project Funds

[Recreation Impact](#)  
[Fire Impact](#)  
[Road Impact](#)  
[One-Cent Sales Surtax](#)  
[Capital Improvement and Replacement](#)

[Police Impact](#)  
[Art Impact](#)  
[Public Facilities Impact](#)  
[Mobility Impact](#)

Capital Project Funds are Governmental Funds established to account for the acquisition, development, improvement, and construction of major facilities or other infrastructure and/or equipment other than those financed by proprietary fund operations. These projects are generally large in scale and typically take multiple years to complete. The City operates and budgets for nine (9) Capital Project Funds.

*The graph and table below reflect Actual vs. Budget amounts for all Capital Project Funds.*



[← Back](#) [History](#) [Reset](#)  
 Broken down by  
**Types** [Capital Projects](#) [Not Project Related](#)

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
► Revenues	22,160,332	9,100,063	-13,060,269	-58.94%
► Expenses	31,036,972	7,108,875	-23,928,097	-77.10%
<b>Revenues Less Expenses</b>	<b>-8,876,640</b>	<b>1,991,188</b>	<b>10,867,828</b>	<b>122. 43%</b>



# Budgetary Comparisons - Capital Project Funds

## Recreation Impact

The Recreation Impact Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of enhancing recreational opportunities and services in the City. By law, these funds may only be used for specific items related to the impact of new development and the related demands placed on the City's services.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$1,980,198 or 24.1% of the budgeted amount
- Total expenditures = \$66,843 or 0.6% of the budgeted amount
- Net change in fund balance = \$1,913,355
- Fund balance at the end of the third quarter = \$5,955,423

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.

← Back History Reset

Broken down by

Types

Recreation Impact

Not Project Related

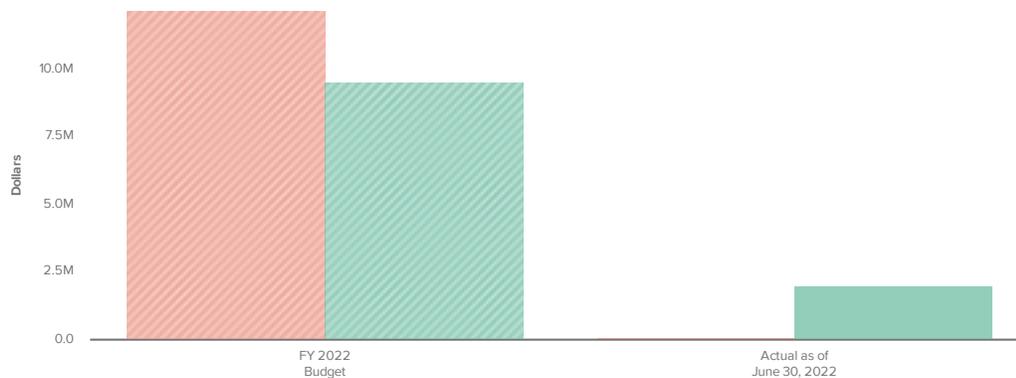


Sort By Chart of Accounts

Expenses

Revenues

Visualization



Fiscal Year Through June

← Back History Reset

Broken down by

Types

Recreation Impact

Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
► Revenues	9,481,559	1,980,197	-7,501,362	-79.12%
► Expenses	12,120,693	66,843	-12,053,850	-99.45%
Revenues Less Expenses	-2,639,134	1,913,354	4,552,488	172.50%



# Budgetary Comparisons - Capital Project Funds

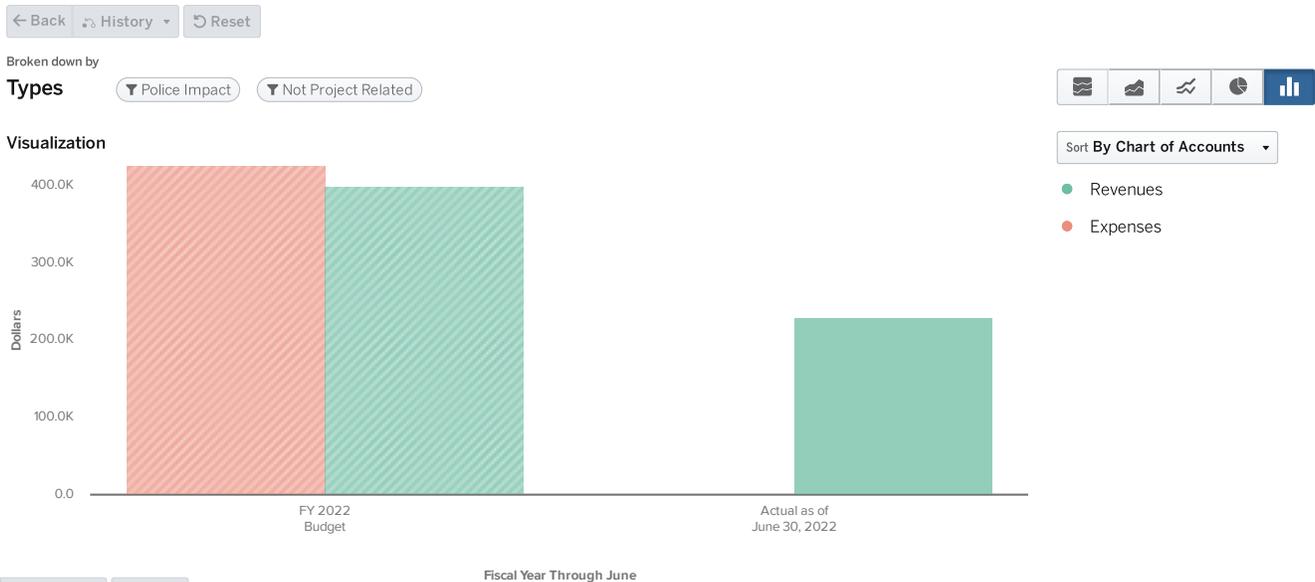
## Police Impact

The Police Impact Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of enhancing the level of law enforcement services in the City. By law, these funds may only be used for specific items related to the impact of new development and the related demands placed on the City's services.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$230,278 or 57.6% of the budgeted amount
- Total expenditures = \$0 or 0.0% of the budgeted amount
- Net change in fund balance = \$230,278
- Fund balance at the end of the third quarter = \$1,744,587

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.



← Back History Reset

Broken down by

Types  Police Impact  Not Project Related

### Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
► Revenues	399,540	230,278	-169,262	-42.36%
► Expenses	425,000	0	-425,000	-100.00%
Revenues Less Expenses	-25,460	230,278	255,738	1,004.47%



# Budgetary Comparisons - Capital Project Funds

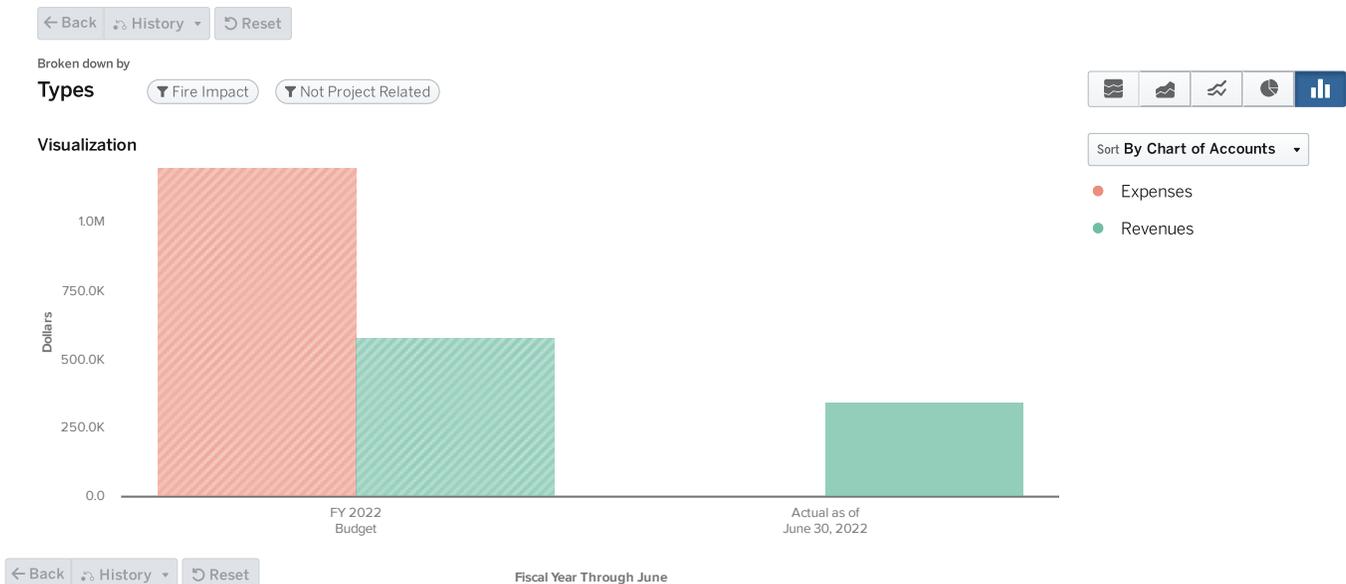
## Fire Impact

The Fire Impact Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of enhancing the level of fire/rescue services in the City. By law, these funds may only be used for specific items related to the impact of new development and the related demands placed on the City's services.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$349,343 or 60.0% of the budgeted amount
- Total expenditures = \$0 or 0.0% of the budgeted amount
- Net change in fund balance = \$349,313
- Fund balance at the end of the third quarter = \$1,607,984

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.



Broken down by  
**Types**  Fire Impact  Not Project Related

### Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
► Revenues	582,056	349,313	-232,743	-39.99%
► Expenses	1,201,959	0	-1,201,959	-100.00%
Revenues Less Expenses	-619,903	349,313	969,216	156.35%



# Budgetary Comparisons - Capital Project Funds

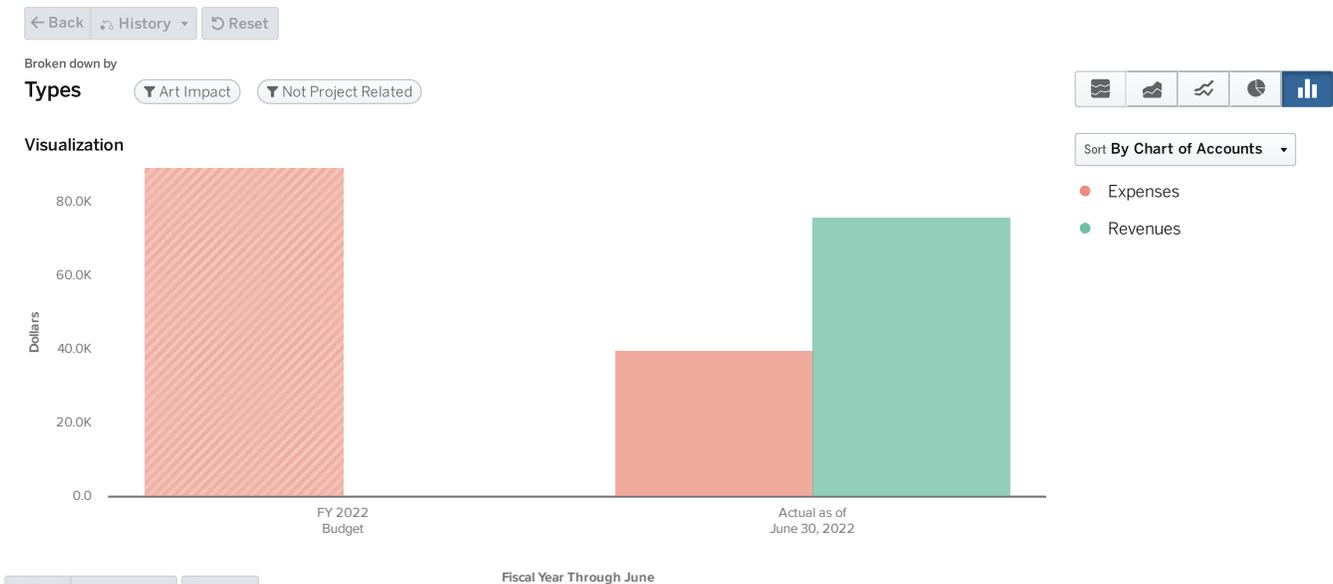
## Art Impact

The Art in Public Places Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of providing art and cultural activities. By law, these funds may only be used for specific items related to the impact of new development and the related demands placed on the City's services.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$76,223 or 100.0% of the budgeted amount
- Total expenditures = \$39,934 or 44.7% of the budgeted amount
- Net change in fund balance = \$36,289
- Fund balance at the end of the third quarter = \$977,827

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.



### Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance %
▶ Revenues	0	76,223	76,223	--
▶ Expenses	89,325	39,934	-49,391	-55.29%
Revenues Less Expenses	-89,325	36,289	125,614	140.6 3%



# Budgetary Comparisons - Capital Project Funds

## Road Impact

The Road Impact Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of providing increased traffic service levels. By law, these funds may only be used for specific items related to the impact of new development and the related demands placed on the City's transportation system.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$788,107 or 89.3% of the budgeted amount
- Total expenditures = \$1,775,560 or 32.4% of the budgeted amount
- Net change in fund balance = (\$987,453)
- Fund balance at the end of the third quarter = \$816,417

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.

← Back History Reset

Broken down by

Types

▼ Road Impact

▼ Not Project Related

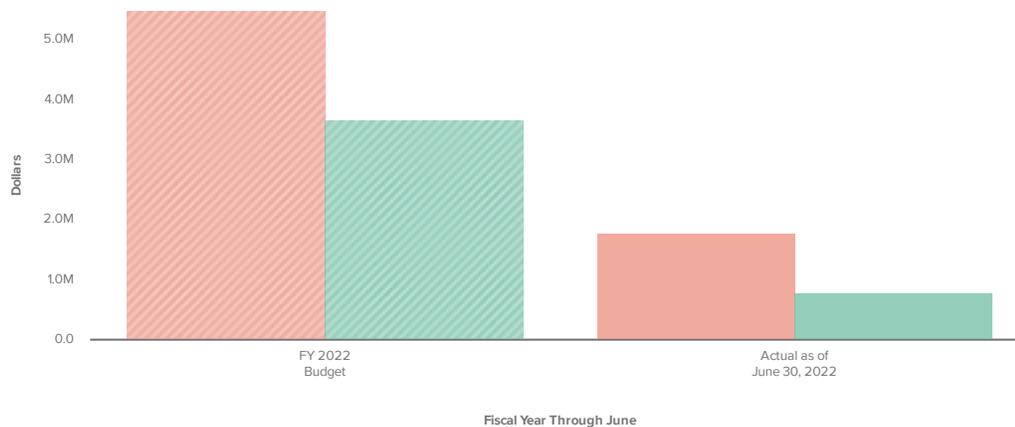


Sort By Chart of Accounts

● Expenses

● Revenues

Visualization



Broken down by

**Types**

- Road Impact
- Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance <span>ⓘ</span>	2021-22 Variance <span>ⓘ</span>
▶ Revenues	3,678,117	788,108	-2,890,009	-78.57%
▾ Expenses	5,482,948	1,775,560	-3,707,388	-67.62%
▶ Capital Outlay	5,482,948	1,775,560	-3,707,388	-67.62%
<b>Revenues Less Expenses</b>	<b>-1,804,831</b>	<b>-987,453</b>	<b>817,378</b>	<b>45.29%</b>



# Budgetary Comparisons - Capital Project Funds

## Capital Improvement and Replacement Fund

The Capital Improvement and Replacement Fund is a capital project fund established to account for the receipt and disbursement of funds restricted for the purpose of funding land and capital construction and expansion of public buildings and/or infrastructure required to increase or enhance levels of service for the residents of the City of Palm Beach Gardens.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$0 or 0% of the budgeted amount
- Total expenditures = \$22,645 or 16.6% of the budgeted amount
- Net change in fund balance = (\$22,645)
- Fund balance at the end of the third quarter = \$164,130

← Back History Reset

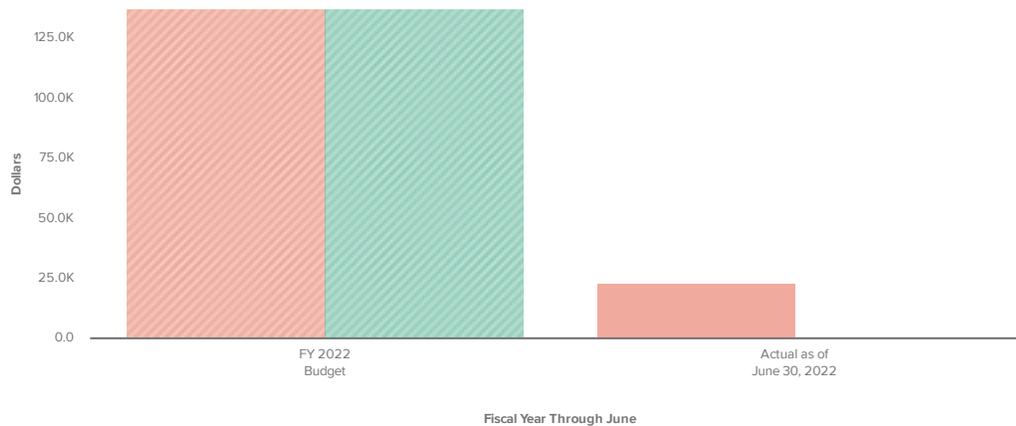
Broken down by

**Types** Capital Improvements and Repl... Not Project Related



Visualization

Sort By Chart of Accounts



- Expenses
- Revenues

← Back History Reset

Broken down by

**Types** Capital Improvements and Repl... Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	136,785	0	-136,785	-100.00%
▶ Expenses	136,785	22,645	-114,140	-83.44%
Revenues Less Expenses	0	-22,645	-22,645	--



# Budgetary Comparisons - Capital Project Funds

## One-Cent Sales Surtax Fund

The One-cent Sales Surtax Fund is a capital project fund established to account for the proceeds from the one cent sales surtax (the “Tax”) receipts and debt service payments associated with the issuance of the \$30,000,000 Capital Improvement Revenue Bond, Series 2017. The City is obligated to use the Tax proceeds in a manner consistent with Florida Statutes Section 212.055, which provides that the Tax proceeds must be restricted to finance, plan, and construct infrastructure and to acquire land for public recreation or conservation or protection of natural resources.



As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$4,121,038 or 117.6% of the budgeted amount
- Total expenditures = \$4,216,505 or 52.8% of the budgeted amount
- Net change in fund balance = (\$95,467)
- Fund balance at the end of the third quarter = \$6,481,082

← Back   History   Reset

Broken down by

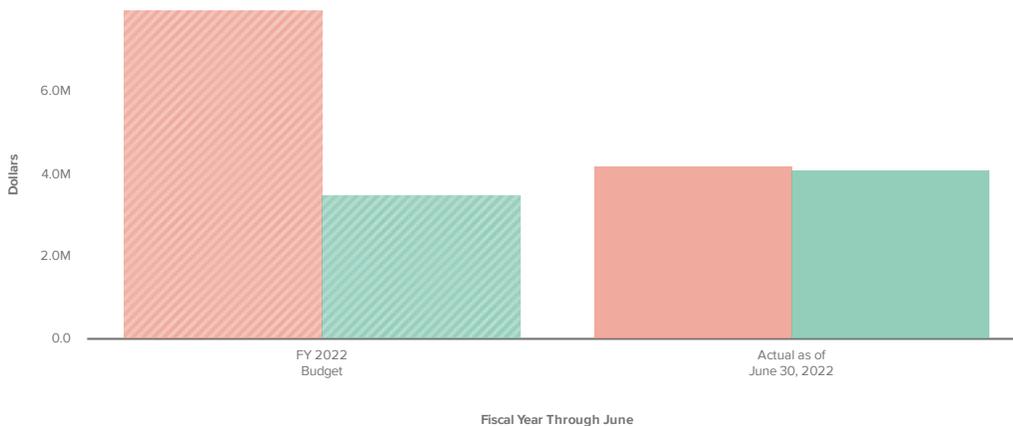
Types

▼ One-Cent Sales Surtax Capital ...   ▼ Not Project Related



Visualization

Sort By Chart of Accounts ▼



Broken down by

**Types**

- [▾ One-Cent Sales Surtax Capital ...](#)
- [▾ Not Project Related](#)

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance <a href="#">ⓘ</a>	2021-22 Variance <a href="#">ⓘ</a>
▶ Revenues	3,505,516	4,121,038	615,522	17.56%
▶ Expenses	7,981,913	4,216,505	-3,765,408	-47.17%
<b>Revenues Less Expenses</b>	<b>-4,476,397</b>	<b>-95,467</b>	<b>4,380,930</b>	<b>97.87%</b>



# Budgetary Comparisons - Capital Project Funds

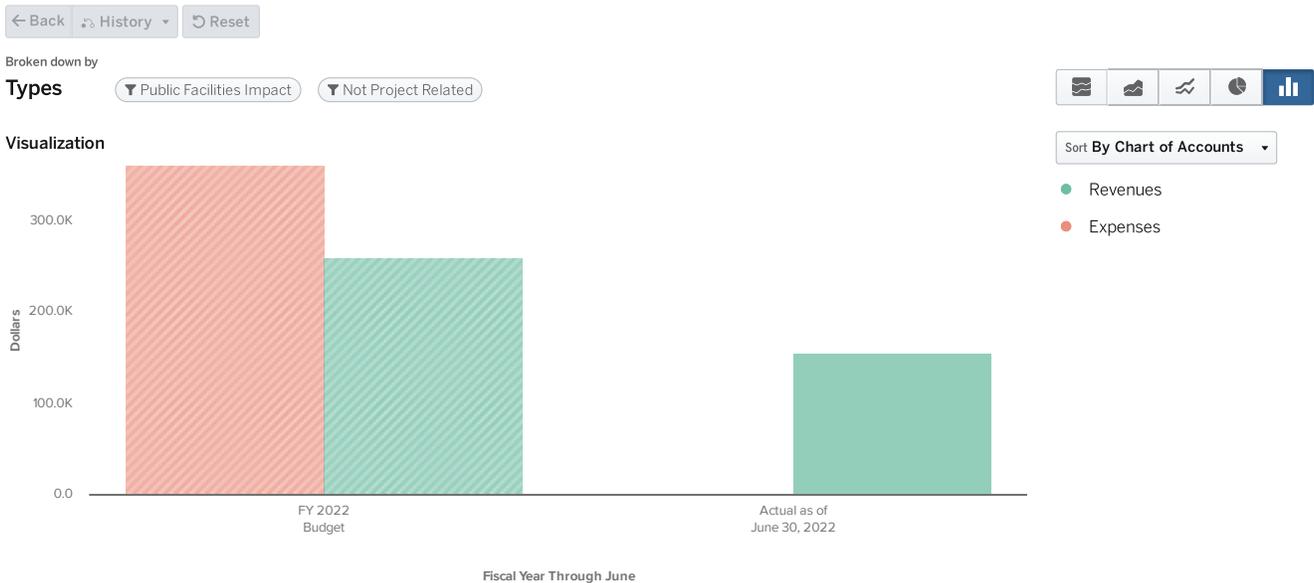
## Public Facilities Impact

The Public Facilities Impact Fund is a capital project fund established to account for the receipt and disbursement of developer paid impact fees restricted for the purpose of funding land and capital construction and expansion of public buildings required to support the additional government service demand created by new development. By law, public facility impact fee revenues can only be used for capacity expansion projects and not for expenses related to replacement, maintenance, or operations.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$155,346 or 59.6% of the budgeted amount
- Total expenditures = \$0 or 0.0% of the budgeted amount
- Net change in fund balance = \$155,346
- Fund balance at the end of the third quarter = \$322,399

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.



Broken down by

**Types**

- Public Facilities Impact
- Not Project Related

**Data**

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance ⓘ	2021-22 Variance ⓘ
▾ Revenues	260,448	155,347	-105,101	-40.35%
▶ Impact fees	260,335	155,308	-105,027	-40.34%
▶ Investment Income	113	39	-74	-65.09%
▾ Expenses	360,000	0	-360,000	-100.00%
▶ Other Uses	360,000	0	-360,000	-100.00%
<b>Revenues Less Expenses</b>	<b>-99,552</b>	<b>155,347</b>	<b>254,899</b>	<b>256.05%</b>



# Budgetary Comparisons - Capital Project Funds

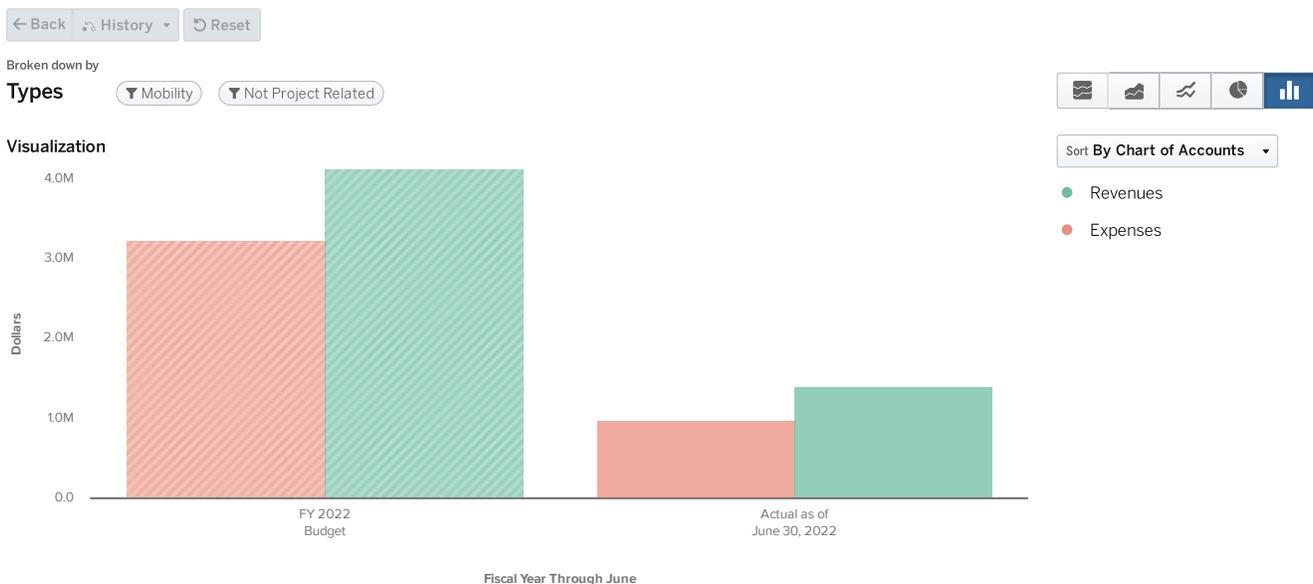
## Mobility Impact

On September 5, 2019, the City adopted its Mobility Plan and Mobility Fee Schedule to replace the Road Impact Fee previously provided to Palm Beach County. The Mobility Plan provides a blueprint for how the City intends to transition from the movement of cars to the movement of people. The Mobility Fee provides the City with a funding source that it controls to fund a wider range of multimodal improvements to provide residents with alternatives to driving and better address the needs and desires of the community. The Mobility Fee is collected from development within the City and will be spent on projects within the City to provide the benefits to those that pay the fees. The City began collecting Mobility Fees on January 1, 2020.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$1,399,559 or 41.7% of the budgeted amount
- Total expenditures = \$987,388 or 30.5% of the budgeted amount
- Net change in fund balance = \$412,171
- Fund balance at the end of the third quarter = \$2,524,234

Additional review of impact fee funds can be found in the [Impact Fee Funds](#) section of this report.



Broken down by

**Types**

▾ Mobility

▾ Not Project Related

**Data**

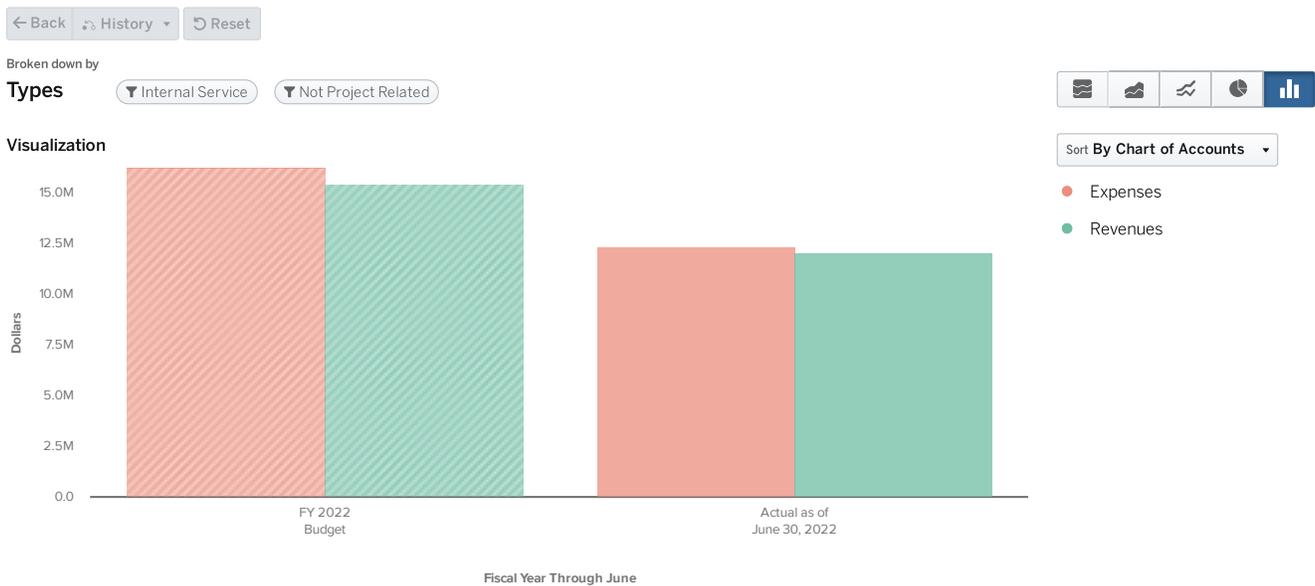
Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance ⓘ	2021-22 Variance ⓘ
▶ Revenues	4,116,311	1,399,559	-2,716,752	-66.00%
▶ Expenses	3,238,349	987,388	-2,250,961	-69.51%
<b>Revenues Less Expenses</b>	<b>877,962</b>	<b>412,171</b>	<b>-465,791</b>	<b>-53.05%</b>



# Budgetary Comparisons - Internal Service Funds

Fleet Maintenance  
Self-Insurance

Internal Service Funds are used to provide either goods, benefits, or services to other funds and/or departments within the City on a cost-reimbursement basis. The funds are self-supporting entities that derive their revenues from charges levied on other City departments that use its services, much like a private business. The City operates and budgets for two (2) Internal Service Funds.



← Back History Reset

Broken down by  
Types Internal Service Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	15,455,553	12,097,575	-3,357,978	-21.73%
▶ Expenses	16,198,242	12,331,391	-3,866,851	-23.87%
Revenues Less Expenses	-742,689	-233,816	508,873	68.52%



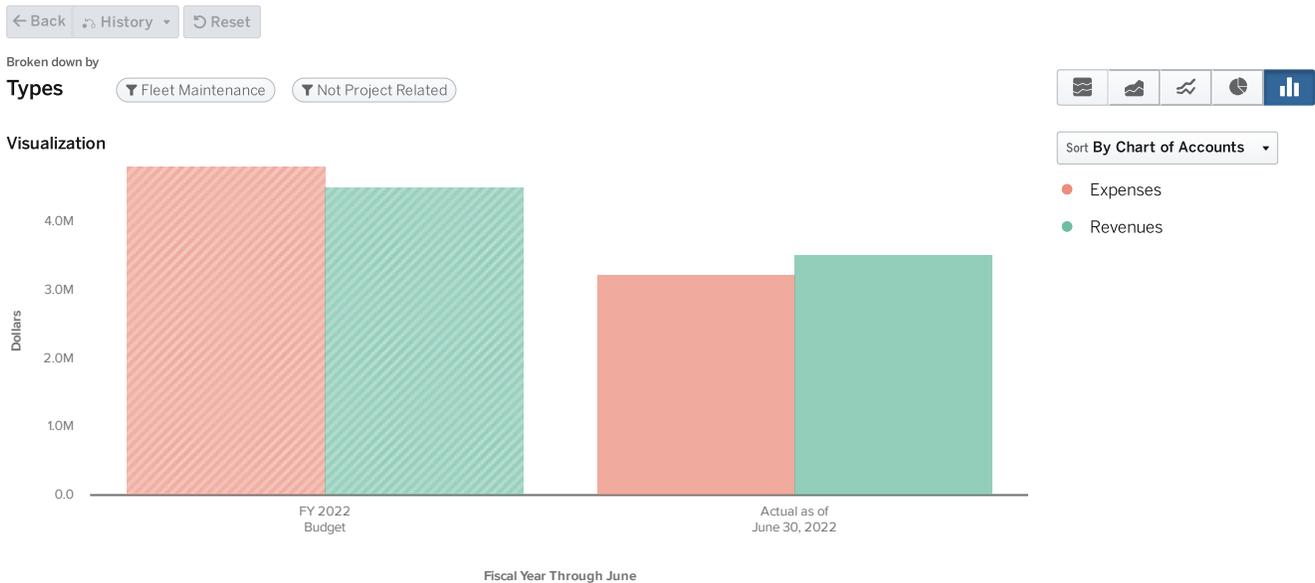
# Budgetary Comparisons - Internal Service Funds

## Fleet Maintenance

The Fleet Maintenance Fund is an internal service fund established to account for the financial activities of the City's central garage facility. This fund is totally self-supported by charges levied upon City departments with assigned equipment and vehicles.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$3,523,974 or 78.1% of the budgeted amount
- Total expenditures = \$3,335,151 or 69.2% of the budgeted amount
- Change in net position = \$188,823
- Net position at the end of the third quarter = \$1,050,565



← Back History Reset

Broken down by

**Types**

Fleet Maintenance Not Project Related

Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
▶ Revenues	4,510,987	3,523,974	-987,013	-21.88%
▶ Expenses	4,817,861	3,244,945	-1,572,916	-32.65%
Revenues Less Expenses	-306,874	279,029	585,903	190.93%



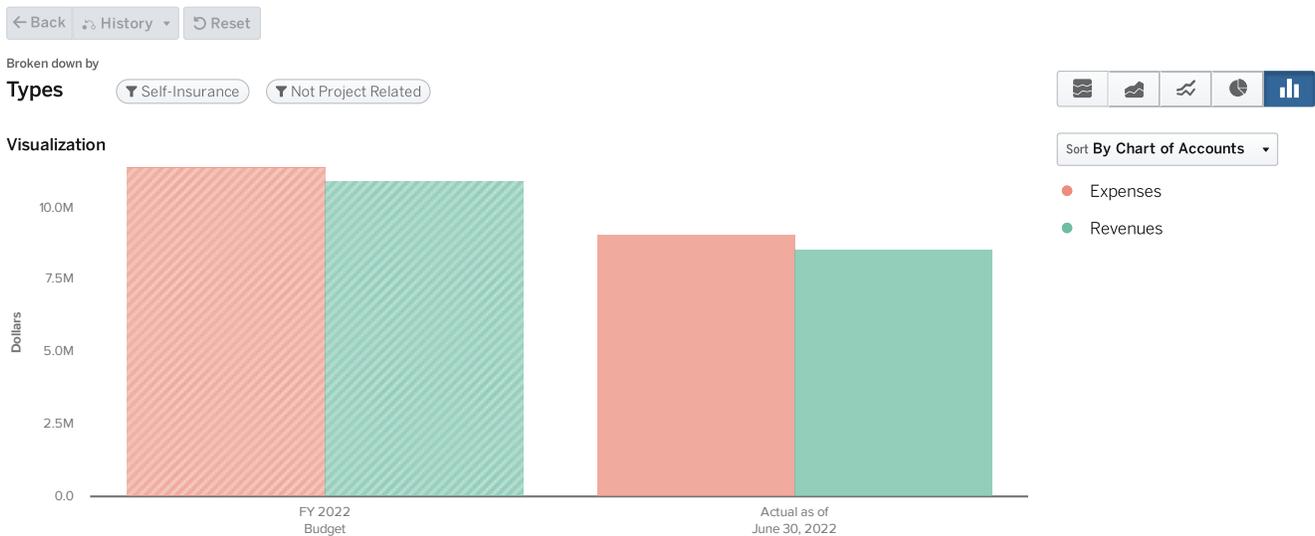
# Budgetary Comparisons - Internal Service Funds

## Self-Insurance

The Self-Insurance Fund is an internal service fund established October 1, 2008, to account for the financial activities of the City's health benefit program. This fund is totally self-supported by charges levied upon all City departments. Through this fund, the City provides medical, dental, life, and disability insurance to all eligible employees. Expenditures consist of medical and dental claims, administrative fees and re-insurance, life, and disability premiums.

As of the end of the third quarter of fiscal year 2022:

- Total revenues = \$8,573,601 or 78.3% of the budgeted amount
- Total expenses = \$9,086,445 or 79.8% of the budgeted amount
- Change in net position = (\$512,846)
- Net position at the end of the third quarter = \$7,521,221



### Data

Expand All	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance %
► Revenues	10,944,566	8,573,601	-2,370,965	-21.66%
► Expenses	11,380,381	9,086,445	-2,293,936	-20.16%
Revenues Less Expenses	-435,815	-512,845	-77,030	-17.67%

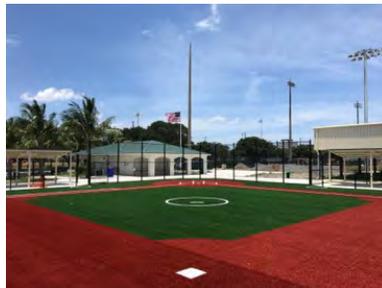


# Capital Outlay

Capital Equipment  
Capital Improvement Projects

The City's Capital Outlay, also called capital expenditures, is defined as the cost(s) associated with the acquisition of land, improvements to land, easements, buildings, vehicles, equipment, works of art, infrastructure, and other tangible or intangible assets that are used in the city's operations and that have an initial useful life of at least one year. The minimum dollar threshold for a capital expenditure is \$5,000. A capital expenditure that has a minimum dollar threshold of \$50,000, and has a useful life span of at least five (5) years is considered a Capital Improvement Project or CIP.

In this section of the Quarterly Report, we highlight capital expenditures for equipment that occurred during the third quarter. We will also highlight the City's current Capital Improvement Projects.





# Capital Equipment

Through June 30, 2022, the City has recorded \$620,277 or 33.8% of the budgeted amount, for capital equipment. Of this amount, \$246,009 was recorded during the quarter.

This is a summary of the most significant expenditures.

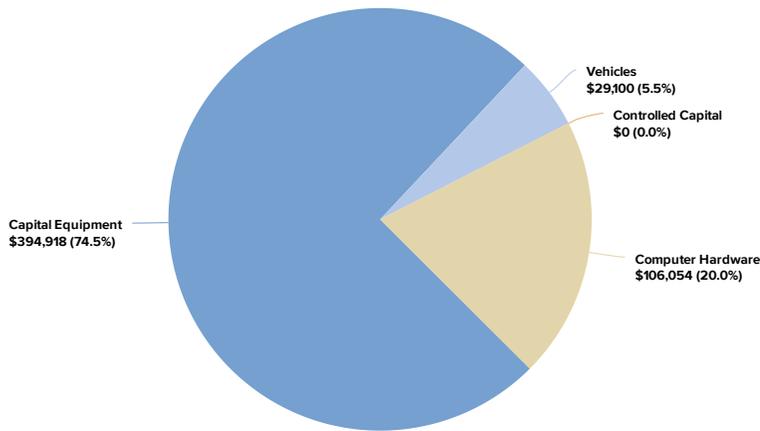
Department	Equipment	Total Amount for the Quarter
Public Services – Facilities (General Fund)	Kohler Diesel Generator for Logistics Building	\$65,649
Fleet Maintenance (Internal Service Fund)	Toro Reel Mower	\$55,893
Gas Tax (Special Revenue Fund)	(2) Pedestrian Actuated Crosswalk Lights	\$17,268
	(3) Speed Check Monitoring Sign with Solar Power	\$25,821
Golf (Special Revenue Fund)	Hahn Electric Spray Rig	\$10,143

← Back **History** ▾ Reset

Broken down by

**Machinery and Equipment** Not Project Related

Visualization



Actual as of June 30, 2022



Sort By **Chart of Accounts** ▾

- Capital Equipment
- Vehicles
- Controlled Capital
- Computer Hardware

Broken down by

**Machinery and Equipment**
▼ Not Project Related

**Data**

	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance <span>ⓘ</span>	2021-22 Variance <span>ⓘ</span>
Capital Equipment	1,256,369	394,918	-861,451	-68.57%
Vehicles	1,496,808	29,100	-1,467,708	-98.06%
Controlled Capital	17,897	0	-17,897	-100.00%
Computer Hardware	141,033	106,054	-34,979	-24.80%
<b>Total</b>	<b>2,912,107</b>	<b>530,071</b>	<b>-2,382,036</b>	<b>-81.80%</b>



# Capital Improvement Projects (CIP)

## Project Update

The City of Palm Beach Gardens currently has fifty-one (51) on-going projects in various stages; from planning, design, construction, acquisition, punch-lists, and final payments. The City monitors the progress of each project to ensure the project stays within its allocated budget. Capital Improvement Projects are generally fully allocated in one fiscal year with the unused balances carried to the next fiscal year until completion.

Below is a summary of current CIP with the total budget and actual expenditures as of the end of the third quarter, June 30, 2022.

[← Back](#) [History](#) [Reset](#)

Broken down by

**Project**

Governmental

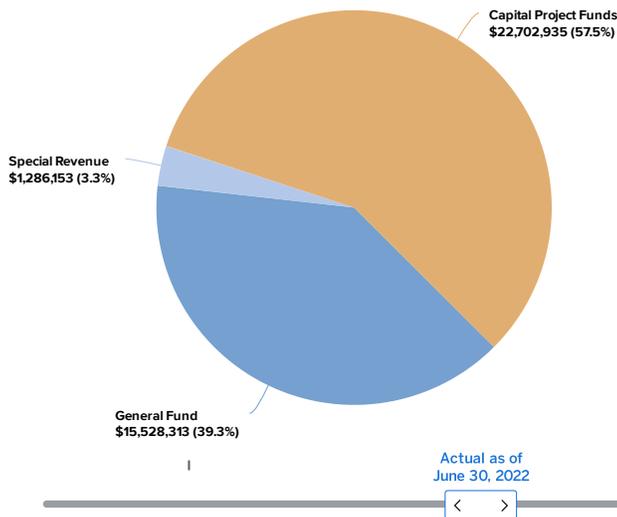
Capital Projects



Visualization

Sort By **Chart of Accounts**

- General Fund
- Special Revenue
- Capital Project Funds



Broken down by

**Project**

Governmental

Capital Projects

Data

Collapse All	Total Budget	Actual as of June 30, 2022
▼ General Fund	36,914,263	15,528,313
▶ Information Technology	1,050,000	697,568
▶ Police	375,000	130,073
▶ Fire	6,250,000	3,415
▶ Public Services Parks	2,909,949	2,195,283
▶ Public Services Administration	664,568	521,340
▶ Public Services Facilities	1,132,002	876,627
▶ Public Services Stormwater and Streets	300,050	239,549
▶ Public Services Infrastructure	20,634,694	8,260,517
▶ Recreation Aquatics	3,438,000	2,500,846
▶ Recreation Programs	160,000	103,095
▼ Special Revenue	2,087,000	1,286,153
▶ Gas Tax	1,797,000	1,199,134
▶ Golf Course	290,000	87,019
▼ Capital Project Funds	44,862,496	22,702,935
▶ Recreation Impact	14,255,075	2,968,296
▶ Police Impact	425,000	0
▶ Art Impact	452,426	403,035
▶ Road Impact	6,018,059	2,310,673
▶ Capital Improvements & Replacement	1,500,013	1,508,183
▶ One-Cent Surtax	17,886,923	14,163,420
▶ Mobility Impact	4,325,000	1,349,329
<b>Total</b>	<b>83,863,760</b>	<b>39,517,401</b>



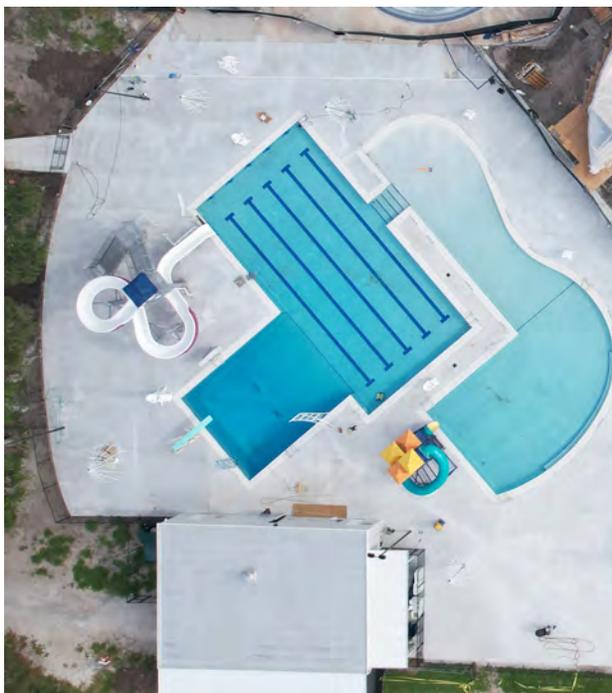
# Capital Project Update

## Aquatic Complex Renovations

### Project Description:

The City's main community pool was built in 1980. 40+ years of year round use has taken its toll on the structure that has several operational and structural deficiencies. As part of an overall expansion plan of the Burns Road Community Center, the City has allocated funding for the demolition of the community pool and the design and construction of a new pool. The new pool will be updated with family-oriented features such as a beach entry for more accessibility, a sun shelf, a 16-foot slide, a dedicated plunge area, multipurpose area, dive well, and rock walls.

- Project Budget = \$3,438,000
- Actual Expenditures as of 06/30/2022 = \$2,500,846 or 72.7% of the budgeted amount
- Balance to Complete = \$937,154



*Pictures were taken August 30, 2022*

### Project Update:

During the third quarter of fiscal year 2022:

- The pool was plastered and the foundation for the slide was poured as well as the new pool deck.
- Shade canopies were furnished and installed.

- The pool pump is operational and the reconstruction of the splash pad has begun.

Upcoming:

- The pool is scheduled to be filled in August.
- Various concrete work around the pool deck and for sidewalks to the parking area are scheduled for August.
- New fencing and deck furniture are being ordered for arrival in September.
- Engineering staff will be addressing punch list items.
- Training for pool staff is scheduled to begin in September.

## Golf Course Expansion

### Project Description:

The City acquired approximately 115 acres of land adjacent to the Sandhill Crane Golf Course from the Avenir development for recreational use. In an effort to expand the City's golf course, a capital improvement project was approved for the design and construction of an 18 hole Par-3 golf course with a 14,000 square foot clubhouse. The 3,100 yard, Par-3 course design includes 18 holes plus a 19th "Shoot-out"/tie breaker island green hole, 18 feet of elevation changes, and holes ranging from 69 - 253 yards. The clubhouse includes a double-decker driving range with 18 bays, outdoor event area, food and beverage options, golf shop, multipurpose rental spaces, and a 35,000 square foot putting course adjacent to the clubhouse. In addition, the project incorporates the construction of a golf cart barn, chemical storage building, and irrigation pump house.

- Project Budget = \$17,965,100
- Actual Expenditures as of 06/30/2022 = \$7,100,643 or 39.5% of the budgeted amount
- Balance to Complete = \$10,864,457



### Project Update:

During the third quarter of fiscal year 2022:

- The greens around the driving range are complete and growing in.
- Irrigation and drainage work on the course are nearing completion.
- Construction of the clubhouse continues:
  - > Wood deck and trusses have been installed.
  - > Installation of the metal trusses and interior and external metal framing has begun.
- Construction has begun on the golf cart barn, chemical storage building, and irrigation pump house has begun.

Upcoming:

- Installation of Bermuda sod.

- Concrete work for the course cart paths.
- Installation of clubhouse roof.
- Landscape design around the clubhouse and course.
- Complete of the clubhouse is estimated for late January 2023.



# Impact Fee Funds

Impact fees are collected in six capital program areas within the City. The programs include Recreation, Police, Fire, Art, Roads, Public Facilities, and Mobility. As part of the City's Land Development Code, impact fees are required to be expended or encumbered within six years of collection.

Information is presented for each fund showing beginning fund balances, impact fees collected during the fiscal year, funds spent or earmarked, current project balances, and the amount available for future projects.

## Building Permits Issued

A total of 399 building permits, that were assessed Impact Fees, have been issued as of June 30, 2022.

*This chart reflects the number of permits per quarter and the respective development area.*

Development	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Total
3855 Northlake Blvd (Carwash)		1		1
Alton	53	74	77	204
Avenir	56	49	58	163
Ancient Tree	12	2		14
Bayhill	1	2		3
Frenchman's Creek	1			1
Garden Oaks	1			1
Gentle Ben			1	1
Horseshoe Acres		1		1
PGA Design Center			2	2
PGA National		3	2	5
Plat 5		1		1
Regional Center		1		1
Steeplechase	1			1
	<b>125</b>	<b>134</b>	<b>140</b>	<b>399</b>

# Impact Fee Revenues

As of June 30, 2022, \$4,975,811 or 57.4% of the total budgeted impact fees revenues have been collected.

The graph and table below reflect a comparison of Actual vs. Budget amounts.

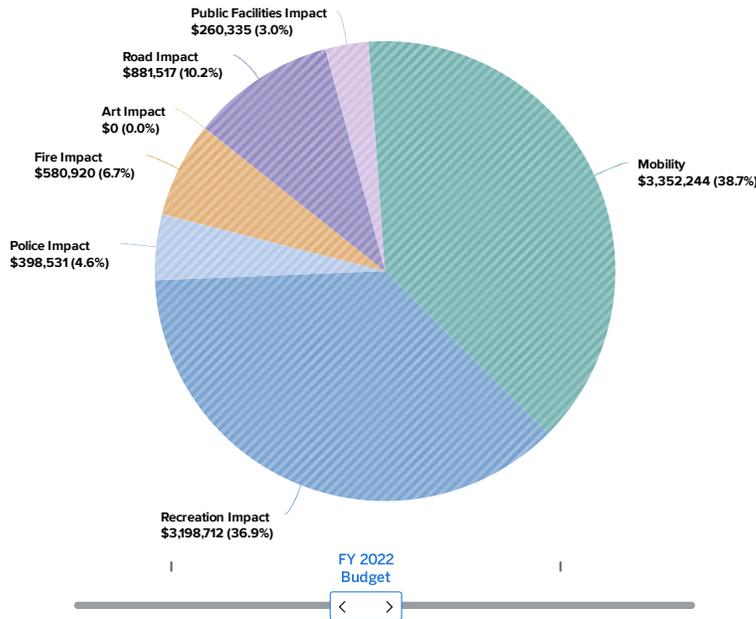
← Back History Reset

Broken down by

Capital Projects



Visualization



Sort By Chart of Accounts

- Recreation Impact
- Police Impact
- Fire Impact
- Art Impact
- Road Impact
- Public Facilities Impact
- Mobility

← Back History Reset

Broken down by

Capital Projects

Data

	Actual as of June 30, 2021	FY 2022 Budget	Actual as of June 30, 2022	2021-22 Variance	2021-22 Variance
Recreation Impact	1,341,301	3,198,712	1,979,083	-1,219,629	-38.13%
Police Impact	235,796	398,531	229,905	-168,626	-42.31%
Fire Impact	346,627	580,920	349,067	-231,853	-39.91%
Art Impact	1,000	0	76,007	76,007	--
Road Impact	885,677	881,517	787,207	-94,310	-10.70%
Public Facilities Impact	153,949	260,335	155,308	-105,027	-40.34%
Mobility	510,139	3,352,244	1,399,235	-1,953,009	-58.26%
<b>Total</b>	<b>3,474,489</b>	<b>8,672,259</b>	<b>4,975,811</b>	<b>-3,696,448</b>	<b>-42.62%</b>

# Available Fund Balance

Impact Fee Fund Balances are determined by the accumulation of revenues minus expenditures and funds that are encumbered or earmarked for a specific purpose.

The Available Fund Balance goes a step further by deducting the remaining balance of appropriated capital projects. Any deficit amounts are expected to be offset by anticipated transfers and impact fee collections during the remainder of the fiscal year.

	Recreation	Police	Fire	Art	Road	Public Facilities	Mobility Fee
<b>Beginning Fund Balance</b>	\$4,042,068	\$1,514,309	\$1,258,671	\$941,538	\$1,803,870	\$167,053	\$2,112,063
Impact Fee Collections	1,979,083	229,905	349,067	76,007	787,207	155,308	1,399,235
Other Revenue (Transfers, Grants, Interest income, Contributions & Donations)	1,115	373	246	216	901	39	324
Amount Spent	(66,843)	-	-	(39,934)	(1,775,560)	-	(987,388)
Amount Encumbered (Earmarked)	(148,028)	-	-	(8,202)	(1,880,700)	-	(181,497)
<b>Ending Fund Balance</b>	<b>5,807,395</b>	<b>1,744,587</b>	<b>1,607,984</b>	<b>969,625</b>	<b>(1,064,282)</b>	<b>322,400</b>	<b>2,342,737</b>
<b>Less:</b>							
<b>Current Project Balances to Complete:</b>							
Baseball Complex Expansion	(4,649)	-	-	-	-	-	-
Burns Road Community Center	(11,134,100)	-	-	-	-	-	-
Radio Infrastructure Equipment for Avenir	-	(380,706)	-	-	-	-	-
Art in Public Places - City Bus Shelters	-	-	-	(41,189)	-	-	-
Sandhill Crane Drive Extension	-	-	-	-	(1,838,577)	-	-
Johnson Dairy Road/Military Trail Traffic Improvements – Phase II	-	-	-	-	-	-	(7,201)
Burns Road & Alt A1A Turn Lane Modifications	-	-	-	-	-	-	(47,771)
Campus Drive Improvements – Phase II	-	-	-	-	-	-	(120,681)
Shady Lakes Drive Expansion – Phase II	-	-	-	-	-	-	(141,575)
Modifications at Fairway Drive & PGA Blvd	-	-	-	-	-	-	(8,539)
Campus Drive Improvements from RCA to PGA Blvd	-	-	-	-	-	-	(135,616)
Holly Drive Pedestrian Crossing	-	-	-	-	-	-	(291,803)
Burns Road from Military to A1A	-	-	-	-	-	-	(150,000)
Kyoto Gardens – Military to Prosperity Farms	-	-	-	-	-	-	(347,219)
<b>Available funds as of June 30, 2022</b>	<b>\$ (5,331,354)</b>	<b>\$ 1,363,881</b>	<b>\$ 1,607,984</b>	<b>\$928,436</b>	<b>\$(2,902,859)</b>	<b>\$322,400</b>	<b>\$1,092,332</b>



# Risk Management

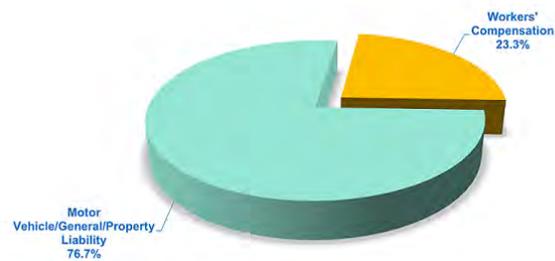
The Office of Risk Management is responsible for planning, organizing, implementing, and directing the activities of the City's risk management program which include loss control, claims management, and safety. Risk Management attempts to protect the City's physical and financial assets against loss by maintaining effective insurance programs, minimizing the City's exposure to risk, providing for appropriate reserve levels, funding incurred liabilities, and providing for the proper cost allocation of incurred losses among City departments.

## Overview

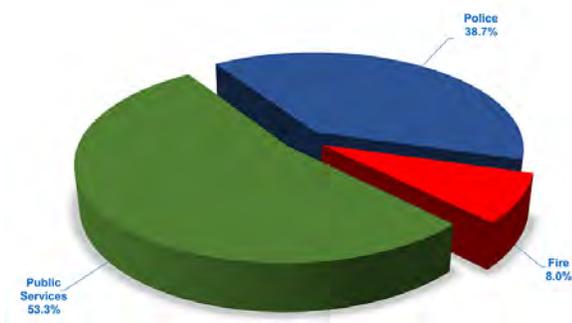
As of June 30, 2022, the City's total Cost of Risk was \$448,757. Of the total costs, Worker's Compensation accounted for \$104,608 or 23.3%, while Motor Vehicle/General/Property Liability accounted for \$344,149 or 76.7%.

Worker's compensation claims are down compared to the previous year period by \$200,119 or 66%.

Motor Vehicle/General/Property Liability claims increased over the previous year period by \$290,454 or 540.9%.



## Workers' Compensation



As of June 30, 2022, the City has opened a total of thirty-four (34) Workers' Compensation claims. Losses consist of \$56,055 of actual medical and other payments and \$48,553 in outstanding reserves\* for a combined incurred loss of \$104,608.

Of this total:

- Public Services accounted for \$55,730 or 53.3%
- Police accounted for \$40,516 or 38.7%
- Fire accounted for \$8,362 or 8.0%

\* A claims reserve is an estimated amount set aside to meet future payments associated with claims incurred but not yet settled at the time of given date.

During the third quarter of fiscal year 2022, the City opened a total of ten (10) new claims with a combined incurred loss of \$17,200. Of those claims, one resulted in a serious injury.

Nature of Injury	Number of Claims	Total Cost for the Quarter
Strain	4	9,648
Confusion/Other	4	4,552
Laceration	2	3,000
<b>Total</b>	<b>10</b>	<b>\$ 17,200</b>

## Motor Vehicle/General/Property Liability

The City has opened a total of twenty-one (21) Motor Vehicle/General Liability/Property claims with a combined incurred loss of \$344,149.

Of this amount:

- Motor Vehicle Liability accounted for \$166,551 or 48.4%
- Property Liability account for \$177,598 or 51.6%

The increase in Property Liability is due to tornado damage sustained at the City's Aquatic Center on April 6, 2022. The damage was assessed at \$177,598. The City also incurred twelve (12) claims involving motor vehicles for a total of \$166,551. Of this amount, \$80,000 was due to a non-at-fault motor vehicle damage involving a rescue unit.

During the third quarter of fiscal year 2022, the City incurred four (4) motor vehicle claims totaling \$24,515.

## On-going Initiatives

## Pandemic - COVID-19

The City has no changes to report since the second quarter.

The City recently submitted two COVID-19 related projects to FEMA for reimbursement. The City was notified on February 02, 2022, that FEMA determined the costs for which the City seeks reimbursement, related to the use of services procured and the purchase of materials and supplies, were not associated with eligible emergency actions and represent an ineligible increased operating cost.

On March 18, 2022, the City executed its right to appeal and maintained in order to properly provide for the public's health, safety, and welfare where direct interactions with the public take place, the projects were required. During the COVID-19 pandemic, many of those interactions were with confirmed or presumed to be COVID-19 positive persons. The projects were obligatory protective practices that reduced risk of exposure to the virus and reduced the spread of disease during the COVID-19 DR 4486 event.

The Florida Division of Emergency Management has sixty (60) days from receipt of the appeal to forward it to FEMA along with the administrative record and the state recommendation. The projects that were denied include:



## **UV Sanitation Project - \$91,121**

In order to safely reopen to the public and immediately reduce the threat to life and property resulting from the COVID-19 disaster, the City followed CDC mitigation strategies in order to reduce viral particle concentration in City facilities. The City contracted with Pro Cooling, Inc. and Triatomic Environmental to supply and install Fresh-Aire UVC disinfection systems within City facilities. Buildings where installations occurred were identified as critical and essential since they supported Law Enforcement, Public Safety, and other First Responders, such as employees who operate and maintain City infrastructure support services, communications and information technology services. These employees had direct interaction with the public, as such with, confirmed or presumed COVID-19 positive persons in its facilities. The UV disinfection/ antimicrobial technology used in these units meet the NIOSH upper-room UVGI guidelines optimal wavelength for UV germicidal radiation in the range of 254 nanometers (nm) meeting the Department of Health and Human Services Centers for Disease Control and Prevention's minimum requirements to kill potential contaminants indoors.

## **Fire Rescue COVID Materials - \$115,521**

Fire Rescue purchased ProVent Plus Coveralls, ProVent Plus Knee-high shoe/boot covers, and G1 Facepiece masks with cartridge assemblies necessary to save lives or protect public health and safety because of direct interactions with the public as such with confirmed or presumed COVID-19 positive persons in its facilities. This reduced risk of exposure to the virus and reduce the spread of disease during the COVID-19 event.